

Notice to Certificate Holders

Short Ligne Smart Open End sur Brent Oil Faktor 4 Short Daily ISIN DE000UC1XFV6
 Short Ligne Smart Open End sur Brent Oil Faktor 4 Short Daily ISIN DE000UC2EBT7
 Short Ligne Smart Open End sur Brent Oil Faktor 4 Short Daily ISIN DE000HB0P7Q1
 Short Ligne Smart Open End sur Brent Oil Faktor 4 Short Daily ISIN DE000HB0P7R9
 Short Ligne Smart Open End sur Brent Oil Faktor 4 Short Daily ISIN DE000HB0P7S7

(the “**Certificates**”)

The Index Sponsor of Brent Oil Faktor 4 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 24/01/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 24/01/2022.
- the Ratio applicable with effect on 24/01/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC1XFV6	Brent Oil Faktor 4 Short Daily	0,0121395663114244	24/01/2022
DE000UC2EBT7	Brent Oil Faktor 4 Short Daily	0,0314793849561365	24/01/2022
DE000HB0P7Q1	Brent Oil Faktor 4 Short Daily	0,0674617331170286	24/01/2022
DE000HB0P7R9	Brent Oil Faktor 4 Short Daily	0,0899489774893714	24/01/2022
DE000HB0P7S7	Brent Oil Faktor 4 Short Daily	0,1349234662340570	24/01/2022

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