

Notice to Certificate Holders

Short Ligne Smart Open End sur Brent Oil Faktor 10 Short Daily ISIN DE000UC2FS18
 Short Ligne Smart Open End sur Brent Oil Faktor 10 Short Daily ISIN DE000HB0P7F4
 Short Ligne Smart Open End sur Brent Oil Faktor 10 Short Daily ISIN DE000HB0P7G2
 Short Ligne Smart Open End sur Brent Oil Faktor 10 Short Daily ISIN DE000HB0P7H0
 Short Ligne Smart Open End sur Brent Oil Faktor 10 Short Daily ISIN DE000HB2FWY8
 Short Ligne Smart Open End sur Brent Oil Faktor 10 Short Daily ISIN DE000HB2FWZ5
 Short Ligne Smart Open End sur Brent Oil Faktor 10 Short Daily ISIN DE000HB2FX02

(the “**Certificates**”)

The Index Sponsor of Brent Oil Faktor 10 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 24/01/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 24/01/2022.
- the Ratio applicable with effect on 24/01/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC2FS18	Brent Oil Faktor 10 Short Daily	0,006050769574574340	24/01/2022
DE000HB0P7F4	Brent Oil Faktor 10 Short Daily	0,0762653220868364	24/01/2022
DE000HB0P7G2	Brent Oil Faktor 10 Short Daily	0,1016870961157820	24/01/2022
DE000HB0P7H0	Brent Oil Faktor 10 Short Daily	0,1525306441736720	24/01/2022
DE000HB2FWY8	Brent Oil Faktor 10 Short Daily	0,3141479066939210	24/01/2022
DE000HB2FWZ5	Brent Oil Faktor 10 Short Daily	0,4188638755918950	24/01/2022
DE000HB2FX02	Brent Oil Faktor 10 Short Daily	0,6282958133878430	24/01/2022

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Forma legale: Aktiengesellschaft
 Capitale Sociale EUR 2.407.151.016
 interamente versato
 Sede Legale: Monaco, Germania
 N. iscrizione al Court Register di Monaco HR B 421 48
 Tax-Id.No.: 143/107/72500
 VAT Reg.No.: DE 129 273 380

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