

Notice to Certificate Holders

Short Ligne Smart Open End sur Brent Oil Faktor 13 Short Daily ISIN DE000HB0Z164
 Short Ligne Smart Open End sur Brent Oil Faktor 13 Short Daily ISIN DE000HB0Z172
 Short Ligne Smart Open End sur Brent Oil Faktor 13 Short Daily ISIN DE000HB0Z180
 Short Ligne Smart Open End sur Brent Oil Faktor 13 Short Daily ISIN DE000HB2FXD0
 Short Ligne Smart Open End sur Brent Oil Faktor 13 Short Daily ISIN DE000HB2FXE8
 Short Ligne Smart Open End sur Brent Oil Faktor 13 Short Daily ISIN DE000HB2FXF5

(the “**Certificates**”)

The Index Sponsor of Brent Oil Faktor 13 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 24/01/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 24/01/2022.
- the Ratio applicable with effect on 24/01/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB0Z164	Brent Oil Faktor 13 Short Daily	0,0657422080327224	24/01/2022
DE000HB0Z172	Brent Oil Faktor 13 Short Daily	0,0876562773769632	24/01/2022
DE000HB0Z180	Brent Oil Faktor 13 Short Daily	0,1314844160654450	24/01/2022
DE000HB2FXD0	Brent Oil Faktor 13 Short Daily	0,6661690492482670	24/01/2022
DE000HB2FXE8	Brent Oil Faktor 13 Short Daily	0,8882253989976880	24/01/2022
DE000HB2FXF5	Brent Oil Faktor 13 Short Daily	1,33233809849654	24/01/2022