

Notice to Certificate Holders

Leverage Ligne Smart Open End sur Palladium LEV15 L USD ISIN DE000HB0QUA3
 Leverage Ligne Smart Open End sur Palladium LEV15 L USD ISIN DE000HB0W3L2
 Leverage Ligne Smart Open End sur Palladium LEV15 L USD ISIN DE000HB2FX44
 Leverage Ligne Smart Open End sur Palladium LEV15 L USD ISIN DE000HB2FX51
 Leverage Ligne Smart Open End sur Palladium LEV15 L USD ISIN DE000HB2FX69

(the “**Certificates**”)

The Index Sponsor of Palladium LEV15 L USD, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 24/01/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 24/01/2022.
- the Ratio applicable with effect on 24/01/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB0QUA3	Palladium LEV15 L USD	0,001862714945199970	24/01/2022
DE000HB0W3L2	Palladium LEV15 L USD	0,003895548236126460	24/01/2022
DE000HB2FX44	Palladium LEV15 L USD	79,58322495396330	24/01/2022
DE000HB2FX51	Palladium LEV15 L USD	106,110966605284	24/01/2022
DE000HB2FX69	Palladium LEV15 L USD	159,166449907926	24/01/2022

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