

## Notice to Certificate Holders

Short Ligne Smart Open End sur Brent Oil Faktor 15 Short Daily ISIN DE000UC2EBY7  
 Short Ligne Smart Open End sur Brent Oil Faktor 15 Short Daily ISIN DE000UC2FS34  
 Short Ligne Smart Open End sur Brent Oil Faktor 15 Short Daily ISIN DE000HB0P8E5  
 Short Ligne Smart Open End sur Brent Oil Faktor 15 Short Daily ISIN DE000HB0P8F2  
 Short Ligne Smart Open End sur Brent Oil Faktor 15 Short Daily ISIN DE000HB0P8G0  
 Short Ligne Smart Open End sur Brent Oil Faktor 15 Short Daily ISIN DE000HB2FWL5  
 Short Ligne Smart Open End sur Brent Oil Faktor 15 Short Daily ISIN DE000HB2FWM3  
 Short Ligne Smart Open End sur Brent Oil Faktor 15 Short Daily ISIN DE000HB2FWN1

(the “**Certificates**”)

The Index Sponsor of Brent Oil Faktor 15 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 24/01/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 24/01/2022.
- the Ratio applicable with effect on 24/01/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC2EBY7	Brent Oil Faktor 15 Short Daily	0,00005420219573288990	24/01/2022
DE000UC2FS34	Brent Oil Faktor 15 Short Daily	0,000173508321780144	24/01/2022
DE000HB0P8E5	Brent Oil Faktor 15 Short Daily	0,0650353678367479	24/01/2022
DE000HB0P8F2	Brent Oil Faktor 15 Short Daily	0,0867138237823306	24/01/2022
DE000HB0P8G0	Brent Oil Faktor 15 Short Daily	0,1300707356734950	24/01/2022
DE000HB2FWL5	Brent Oil Faktor 15 Short Daily	1,84483924677498	24/01/2022

UniCredit Bank AG  
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 (codice ABI 03081.7)  
 Codice Fiscale, Partita IVA e n. Iscrizione al Registro delle  
 Imprese di Milano 09144100154

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Forma legale: Aktiengesellschaft  
 Capitale Sociale EUR 2.407.151.016  
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<b>Certificate ISIN</b>	<b>Underlying</b>	<b>New Ratio</b>	<b>Effective Date</b>
DE000HB2FWM3	Brent Oil Faktor 15 Short Daily	2,45978566236664	24/01/2022
DE000HB2FWN1	Brent Oil Faktor 15 Short Daily	3,68967849354996	24/01/2022