

Notice to Certificate Holders

Short Ligne Smart Open End sur WTI Oil Faktor 11 Short Daily ISIN DE000UC2FTK5
 Short Ligne Smart Open End sur WTI Oil Faktor 11 Short Daily ISIN DE000HB0P827
 Short Ligne Smart Open End sur WTI Oil Faktor 11 Short Daily ISIN DE000HB0P835
 Short Ligne Smart Open End sur WTI Oil Faktor 11 Short Daily ISIN DE000HB0P843
 Short Ligne Smart Open End sur WTI Oil Faktor 11 Short Daily ISIN DE000HB2FVC6
 Short Ligne Smart Open End sur WTI Oil Faktor 11 Short Daily ISIN DE000HB2FVD4
 Short Ligne Smart Open End sur WTI Oil Faktor 11 Short Daily ISIN DE000HB2FVE2

(the “**Certificates**”)

The Index Sponsor of WTI Oil Faktor 11 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 24/01/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 24/01/2022.
- the Ratio applicable with effect on 24/01/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC2FTK5	WTI Oil Faktor 11 Short Daily	0,000744622555778277	24/01/2022
DE000HB0P827	WTI Oil Faktor 11 Short Daily	0,0140280360737366	24/01/2022
DE000HB0P835	WTI Oil Faktor 11 Short Daily	0,0187040480983153	24/01/2022
DE000HB0P843	WTI Oil Faktor 11 Short Daily	0,0280560721474730	24/01/2022
DE000HB2FVC6	WTI Oil Faktor 11 Short Daily	0,1007623316596830	24/01/2022
DE000HB2FVD4	WTI Oil Faktor 11 Short Daily	0,1343497755462430	24/01/2022
DE000HB2FVE2	WTI Oil Faktor 11 Short Daily	0,2015246633193650	24/01/2022

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