

Notice to Certificate Holders

Short Ligne Smart Open End sur WTI Oil Faktor 15 Short Daily ISIN DE000UC2EC82
 Short Ligne Smart Open End sur WTI Oil Faktor 15 Short Daily ISIN DE000UC2FTN9
 Short Ligne Smart Open End sur WTI Oil Faktor 15 Short Daily ISIN DE000HB0Z0S0
 Short Ligne Smart Open End sur WTI Oil Faktor 15 Short Daily ISIN DE000HB2FW29
 Short Ligne Smart Open End sur WTI Oil Faktor 15 Short Daily ISIN DE000HB2FW37
 Short Ligne Smart Open End sur WTI Oil Faktor 15 Short Daily ISIN DE000HB2FW45

(the “**Certificates**”)

The Index Sponsor of WTI Oil Faktor 15 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 24/01/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 24/01/2022.
- the Ratio applicable with effect on 24/01/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC2EC82	WTI Oil Faktor 15 Short Daily	0,00000790448687771311	24/01/2022
DE000UC2FTN9	WTI Oil Faktor 15 Short Daily	0,000043387177392547	24/01/2022
DE000HB0Z0S0	WTI Oil Faktor 15 Short Daily	0,0349611420673169	24/01/2022
DE000HB2FW29	WTI Oil Faktor 15 Short Daily	3,53536065485471	24/01/2022
DE000HB2FW37	WTI Oil Faktor 15 Short Daily	4,71381420647294	24/01/2022
DE000HB2FW45	WTI Oil Faktor 15 Short Daily	7,07072130970940	24/01/2022