

Notice to Certificate Holders

Leverage Ligne Smart Open End sur Palladium Faktor 12 Long Daily Net Return Index
 ISIN DE000UC2LPC8

Leverage Ligne Smart Open End sur Palladium Faktor 12 Long Daily Net Return Index
 ISIN DE000UC2LPD6

Leverage Ligne Smart Open End sur Palladium Faktor 12 Long Daily Net Return Index
 ISIN DE000UC2M4X6

Leverage Ligne Smart Open End sur Palladium Faktor 12 Long Daily Net Return Index
 ISIN DE000UC2M4Y4

Leverage Ligne Smart Open End sur Palladium Faktor 12 Long Daily Net Return Index
 ISIN DE000HB0W419

Leverage Ligne Smart Open End sur Palladium Faktor 12 Long Daily Net Return Index
 ISIN DE000HB0W427

Leverage Ligne Smart Open End sur Palladium Faktor 12 Long Daily Net Return Index
 ISIN DE000HB0W435

Leverage Ligne Smart Open End sur Palladium Faktor 12 Long Daily Net Return Index
 ISIN DE000HB2FWH3

Leverage Ligne Smart Open End sur Palladium Faktor 12 Long Daily Net Return Index
 ISIN DE000HB2FWJ9

Leverage Ligne Smart Open End sur Palladium Faktor 12 Long Daily Net Return Index
 ISIN DE000HB2FWK7

(the “**Certificates**”)

The Index Sponsor of Palladium Faktor 12 Long Daily Net Return Index, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 24/01/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 24/01/2022.
- the Ratio applicable with effect on 24/01/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC2LPC8	Palladium Faktor 12 Long Daily Net Return Index	0,0011490906962607	24/01/2022

UniCredit Bank AG
 Succursale di Milano

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 20154 Milano, Italia
 Tel. +39 02 8862-1
 Sede in Milano, Italia
 Banca iscritta all'Albo delle Banche
 (codice ABI 03081.7)
 Codice Fiscale, Partita IVA e n. Iscrizione al Registro delle
 Imprese di Milano 09144100154

Consiglio di Gestione:
 Dr. Michael Diederich (Spokesman),
 Sandra Betocchi Drwenski,
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 Jan Kupfer, Robert Schindler,
 Guglielmo Zadra

Presidente del Consiglio di Sorveglianza:
 Gianni Franco Papa

Forma legale: Aktiengesellschaft
 Capitale Sociale EUR 2.407.151.016
 interamente versato
 Sede Legale: Monaco, Germania
 N. iscrizione al Court Register di Monaco HR B 421 48
 Tax-Id.No.: 143/107/72500
 VAT Reg.No.: DE 129 273 380

www.cib.unicredit.eu

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC2LPD6	Palladium Faktor 12 Long Daily Net Return Index	0,001723636044391050	24/01/2022
DE000UC2M4X6	Palladium Faktor 12 Long Daily Net Return Index	0,004295417522087920	24/01/2022
DE000UC2M4Y4	Palladium Faktor 12 Long Daily Net Return Index	0,006443126283131880	24/01/2022
DE000HB0W419	Palladium Faktor 12 Long Daily Net Return Index	0,0104743344641804	24/01/2022
DE000HB0W427	Palladium Faktor 12 Long Daily Net Return Index	0,0139657792855739	24/01/2022
DE000HB0W435	Palladium Faktor 12 Long Daily Net Return Index	0,0209486689283608	24/01/2022
DE000HB2FWH3	Palladium Faktor 12 Long Daily Net Return Index	1,03918412301261	24/01/2022
DE000HB2FWJ9	Palladium Faktor 12 Long Daily Net Return Index	1,38557883068349	24/01/2022
DE000HB2FWK7	Palladium Faktor 12 Long Daily Net Return Index	2,07836824602523	24/01/2022