

Notice to Certificate Holders

Short Ligne Smart Open End sur Brent Oil Faktor 13 Short Daily ISIN DE000HB2FXD0
 Short Ligne Smart Open End sur Brent Oil Faktor 13 Short Daily ISIN DE000HB2FXE8
 Short Ligne Smart Open End sur Brent Oil Faktor 13 Short Daily ISIN DE000HB2FXF5
 Short Ligne Smart Open End sur Brent Oil Faktor 13 Short Daily ISIN DE000HB2V2Y6
 Short Ligne Smart Open End sur Brent Oil Faktor 13 Short Daily ISIN DE000HB2V2Z3
 Short Ligne Smart Open End sur Brent Oil Faktor 13 Short Daily ISIN DE000HB2V300
 Short Ligne Smart Open End sur Brent Oil Faktor 13 Short Daily ISIN DE000HB34AU5
 Short Ligne Smart Open End sur Brent Oil Faktor 13 Short Daily ISIN DE000HB34AV3
 Short Ligne Smart Open End sur Brent Oil Faktor 13 Short Daily ISIN DE000HB34AW1

(the “**Certificates**”)

The Index Sponsor of Brent Oil Faktor 13 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 21/02/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 21/02/2022.
- the Ratio applicable with effect on 21/02/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB2FXD0	Brent Oil Faktor 13 Short Daily	0,0662349517724098	21/02/2022
DE000HB2FXE8	Brent Oil Faktor 13 Short Daily	0,0883132690298796	21/02/2022
DE000HB2FXF5	Brent Oil Faktor 13 Short Daily	0,13246990354482	21/02/2022
DE000HB2V2Y6	Brent Oil Faktor 13 Short Daily	2,31009856650112	21/02/2022
DE000HB2V2Z3	Brent Oil Faktor 13 Short Daily	3,08013142200150	21/02/2022
DE000HB2V300	Brent Oil Faktor 13 Short Daily	4,62019713300225	21/02/2022
DE000HB34AU5	Brent Oil Faktor 13 Short Daily	0,3254822128787860	21/02/2022
DE000HB34AV3	Brent Oil Faktor 13 Short Daily	0,4339762838383820	21/02/2022
DE000HB34AW1	Brent Oil Faktor 13 Short Daily	0,6509644257575730	21/02/2022

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