

Notice to Certificate Holders

Short Ligne Smart Open End sur Brent Oil Faktor 11 Short Daily ISIN DE000HB0Z123
 Short Ligne Smart Open End sur Brent Oil Faktor 11 Short Daily ISIN DE000HB2FXA6
 Short Ligne Smart Open End sur Brent Oil Faktor 11 Short Daily ISIN DE000HB2FXB4
 Short Ligne Smart Open End sur Brent Oil Faktor 11 Short Daily ISIN DE000HB2FXC2
 Short Ligne Smart Open End sur Brent Oil Faktor 11 Short Daily ISIN DE000HB34B09
 Short Ligne Smart Open End sur Brent Oil Faktor 11 Short Daily ISIN DE000HB34B17
 Short Ligne Smart Open End sur Brent Oil Faktor 11 Short Daily ISIN DE000HB34B25

(the “**Certificates**”)

The Index Sponsor of Brent Oil Faktor 11 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 21/02/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 21/02/2022.
- the Ratio applicable with effect on 21/02/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB0Z123	Brent Oil Faktor 11 Short Daily	0,0147324387902496	21/02/2022
DE000HB2FXA6	Brent Oil Faktor 11 Short Daily	0,0367881173146266	21/02/2022
DE000HB2FXB4	Brent Oil Faktor 11 Short Daily	0,0490508230861687	21/02/2022
DE000HB2FXC2	Brent Oil Faktor 11 Short Daily	0,0735762346292531	21/02/2022
DE000HB34B09	Brent Oil Faktor 11 Short Daily	0,1339116634913570	21/02/2022
DE000HB34B17	Brent Oil Faktor 11 Short Daily	0,1785488846551430	21/02/2022
DE000HB34B25	Brent Oil Faktor 11 Short Daily	0,2678233269827150	21/02/2022