

Notice to Certificate Holders

Short Ligne Smart Open End sur Palladium LEV6 S USD ISIN DE000UC2AAJ8
 Short Ligne Smart Open End sur Palladium LEV6 S USD ISIN DE000UC2ECG2
 Short Ligne Smart Open End sur Palladium LEV6 S USD ISIN DE000HB349P0
 Short Ligne Smart Open End sur Palladium LEV6 S USD ISIN DE000HB349Q8
 Short Ligne Smart Open End sur Palladium LEV6 S USD ISIN DE000HB349R6

(the “**Certificates**”)

The Index Sponsor of Palladium LEV6 S USD, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 21/02/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 21/02/2022.
- the Ratio applicable with effect on 21/02/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC2AAJ8	Palladium LEV6 S USD	0,0317619664978509	21/02/2022
DE000UC2ECG2	Palladium LEV6 S USD	0,0674381943952312	21/02/2022
DE000HB349P0	Palladium LEV6 S USD	0,2388819259649860	21/02/2022
DE000HB349Q8	Palladium LEV6 S USD	0,3185092346199820	21/02/2022
DE000HB349R6	Palladium LEV6 S USD	0,4777638519299730	21/02/2022

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