

Notice to Certificate Holders

Short Ligne Smart Open End sur Brent Oil Faktor 8 Short Daily ISIN DE000HB0P7T5
 Short Ligne Smart Open End sur Brent Oil Faktor 8 Short Daily ISIN DE000HB0P7U3
 Short Ligne Smart Open End sur Brent Oil Faktor 8 Short Daily ISIN DE000HB0P7V1
 Short Ligne Smart Open End sur Brent Oil Faktor 8 Short Daily ISIN DE000HB2V2E8
 Short Ligne Smart Open End sur Brent Oil Faktor 8 Short Daily ISIN DE000HB2V2F5
 Short Ligne Smart Open End sur Brent Oil Faktor 8 Short Daily ISIN DE000HB2V2G3

(the “**Certificates**”)

The Index Sponsor of Brent Oil Faktor 8 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 21/02/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 21/02/2022.
- the Ratio applicable with effect on 21/02/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB0P7T5	Brent Oil Faktor 8 Short Daily	0,0137938900123663	21/02/2022
DE000HB0P7U3	Brent Oil Faktor 8 Short Daily	0,0183918533498218	21/02/2022
DE000HB0P7V1	Brent Oil Faktor 8 Short Daily	0,0275877800247326	21/02/2022
DE000HB2V2E8	Brent Oil Faktor 8 Short Daily	0,0688726551477950	21/02/2022
DE000HB2V2F5	Brent Oil Faktor 8 Short Daily	0,0918302068637267	21/02/2022
DE000HB2V2G3	Brent Oil Faktor 8 Short Daily	0,13774531029559	21/02/2022