

Notice to Certificate Holders

Short Ligne Smart Open End sur ArcelorMittal Faktor 10 Short Daily ISIN
 DE000UC1RV85

(the “**Certificates**”)

The Index Sponsor of ArcelorMittal Faktor 10 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 21/02/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 21/02/2022.
- the Ratio applicable with effect on 21/02/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC1RV85	ArcelorMittal Faktor 10 Short Daily	0,000000000104198464990740	21/02/2022

UniCredit Bank AG
 Succursale di Milano

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 20154 Milano, Italia
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 Sede in Milano, Italia
 Banca iscritta all'Albo delle Banche
 (codice ABI 03081.7)
 Codice Fiscale, Partita IVA e n. Iscrizione al Registro delle
 Imprese di Milano 09144100154

Consiglio di Gestione:
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 Jan Kupfer, Robert Schindler,
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Presidente del Consiglio di Sorveglianza:
 Gianni Franco Papa

Forma legale: Aktiengesellschaft
 Capitale Sociale EUR 2.407.151.016
 interamente versato
 Sede Legale: Monaco, Germania
 N. iscrizione al Court Register di Monaco HR B 421 48
 Tax-Id.No.: 143/107/72500
 VAT Reg.No.: DE 129 273 380

www.cib.unicredit.eu