

Notice to Certificate Holders

Short Ligne Smart Open End sur Palladium LEV10 S USD ISIN DE000HB2FV38
 Short Ligne Smart Open End sur Palladium LEV10 S USD ISIN DE000HB2FV46
 Short Ligne Smart Open End sur Palladium LEV10 S USD ISIN DE000HB2FV53
 Short Ligne Smart Open End sur Palladium LEV10 S USD ISIN DE000HB34AN0
 Short Ligne Smart Open End sur Palladium LEV10 S USD ISIN DE000HB34AP5
 Short Ligne Smart Open End sur Palladium LEV10 S USD ISIN DE000HB34AQ3

(the “**Certificates**”)

The Index Sponsor of Palladium LEV10 S USD, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 21/02/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 21/02/2022.
- the Ratio applicable with effect on 21/02/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB2FV38	Palladium LEV10 S USD	0,0332772188278348	21/02/2022
DE000HB2FV46	Palladium LEV10 S USD	0,0443696251037796	21/02/2022
DE000HB2FV53	Palladium LEV10 S USD	0,0665544376556695	21/02/2022
DE000HB34AN0	Palladium LEV10 S USD	1,073919269148	21/02/2022
DE000HB34AP5	Palladium LEV10 S USD	1,43189235886401	21/02/2022
DE000HB34AQ3	Palladium LEV10 S USD	2,147838538296	21/02/2022