

Notice to Certificate Holders

Short Ligne Smart Open End sur WTI Oil Faktor 12 Short Daily ISIN DE000UC2EC41
 Short Ligne Smart Open End sur WTI Oil Faktor 12 Short Daily ISIN DE000HB0P876
 Short Ligne Smart Open End sur WTI Oil Faktor 12 Short Daily ISIN DE000HB2FVZ7
 Short Ligne Smart Open End sur WTI Oil Faktor 12 Short Daily ISIN DE000HB2FW03
 Short Ligne Smart Open End sur WTI Oil Faktor 12 Short Daily ISIN DE000HB2FW11
 Short Ligne Smart Open End sur WTI Oil Faktor 12 Short Daily ISIN DE000HB2V1T8
 Short Ligne Smart Open End sur WTI Oil Faktor 12 Short Daily ISIN DE000HB2V1U6
 Short Ligne Smart Open End sur WTI Oil Faktor 12 Short Daily ISIN DE000HB2V1V4
 Short Ligne Smart Open End sur WTI Oil Faktor 12 Short Daily ISIN DE000HB349Y2
 Short Ligne Smart Open End sur WTI Oil Faktor 12 Short Daily ISIN DE000HB349Z9
 Short Ligne Smart Open End sur WTI Oil Faktor 12 Short Daily ISIN DE000HB34A00

(the “**Certificates**”)

The Index Sponsor of WTI Oil Faktor 12 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 21/02/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 21/02/2022.
- the Ratio applicable with effect on 21/02/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC2EC41	WTI Oil Faktor 12 Short Daily	0,00000895018660605540	21/02/2022
DE000HB0P876	WTI Oil Faktor 12 Short Daily	0,002169642136688820	21/02/2022
DE000HB2FVZ7	WTI Oil Faktor 12 Short Daily	0,0115988565720865	21/02/2022
DE000HB2FW03	WTI Oil Faktor 12 Short Daily	0,0154651420961153	21/02/2022
DE000HB2FW11	WTI Oil Faktor 12 Short Daily	0,0231977131441731	21/02/2022

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Forma legale: Aktiengesellschaft
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 Sede Legale: Monaco, Germania
 N. iscrizione al Court Register di Monaco HR B 421 48
 Tax-Id.No.: 143/107/72500
 VAT Reg.No.: DE 129 273 380

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Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB2V1T8	WTI Oil Faktor 12 Short Daily	0,4564837565146720	21/02/2022
DE000HB2V1U6	WTI Oil Faktor 12 Short Daily	0,60864500868623	21/02/2022
DE000HB2V1V4	WTI Oil Faktor 12 Short Daily	0,9129675130293450	21/02/2022
DE000HB349Y2	WTI Oil Faktor 12 Short Daily	0,0629442132153855	21/02/2022
DE000HB349Z9	WTI Oil Faktor 12 Short Daily	0,0839256176205138	21/02/2022
DE000HB34A00	WTI Oil Faktor 12 Short Daily	0,1258884264307710	21/02/2022