

Notice to Certificate Holders

Short Ligne Smart Open End sur WTI Oil Faktor 10 Short Daily ISIN DE000HB0Z0W2
 Short Ligne Smart Open End sur WTI Oil Faktor 10 Short Daily ISIN DE000HB2FXN9
 Short Ligne Smart Open End sur WTI Oil Faktor 10 Short Daily ISIN DE000HB2FXP4
 Short Ligne Smart Open End sur WTI Oil Faktor 10 Short Daily ISIN DE000HB2FXQ2
 Short Ligne Smart Open End sur WTI Oil Faktor 10 Short Daily ISIN DE000HB34B66
 Short Ligne Smart Open End sur WTI Oil Faktor 10 Short Daily ISIN DE000HB34B74
 Short Ligne Smart Open End sur WTI Oil Faktor 10 Short Daily ISIN DE000HB34B82

(the “**Certificates**”)

The Index Sponsor of WTI Oil Faktor 10 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 21/02/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 21/02/2022.
- the Ratio applicable with effect on 21/02/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB0Z0W2	WTI Oil Faktor 10 Short Daily	0,0361662913740274	21/02/2022
DE000HB2FXN9	WTI Oil Faktor 10 Short Daily	0,0694057966313245	21/02/2022
DE000HB2FXP4	WTI Oil Faktor 10 Short Daily	0,0925410621750994	21/02/2022
DE000HB2FXQ2	WTI Oil Faktor 10 Short Daily	0,1388115932626490	21/02/2022
DE000HB34B66	WTI Oil Faktor 10 Short Daily	0,2761858059106940	21/02/2022
DE000HB34B74	WTI Oil Faktor 10 Short Daily	0,3682477412142580	21/02/2022
DE000HB34B82	WTI Oil Faktor 10 Short Daily	0,5523716118213870	21/02/2022