

Notice to Certificate Holders

Short Ligne Smart Open End sur Brent Oil Faktor 12 Short Daily ISIN DE000HB0JHW9
 Short Ligne Smart Open End sur Brent Oil Faktor 12 Short Daily ISIN DE000HB0Z131
 Short Ligne Smart Open End sur Brent Oil Faktor 12 Short Daily ISIN DE000HB2FX10
 Short Ligne Smart Open End sur Brent Oil Faktor 12 Short Daily ISIN DE000HB2FX28
 Short Ligne Smart Open End sur Brent Oil Faktor 12 Short Daily ISIN DE000HB2FX36
 Short Ligne Smart Open End sur Brent Oil Faktor 12 Short Daily ISIN DE000HB2V2V2
 Short Ligne Smart Open End sur Brent Oil Faktor 12 Short Daily ISIN DE000HB2V2W0
 Short Ligne Smart Open End sur Brent Oil Faktor 12 Short Daily ISIN DE000HB2V2X8
 Short Ligne Smart Open End sur Brent Oil Faktor 12 Short Daily ISIN DE000HB34AR1
 Short Ligne Smart Open End sur Brent Oil Faktor 12 Short Daily ISIN DE000HB34AS9
 Short Ligne Smart Open End sur Brent Oil Faktor 12 Short Daily ISIN DE000HB34AT7

(the “**Certificates**”)

The Index Sponsor of Brent Oil Faktor 12 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 21/02/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 21/02/2022.
- the Ratio applicable with effect on 21/02/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB0JHW9	Brent Oil Faktor 12 Short Daily	0,007499647004189570	21/02/2022
DE000HB0Z131	Brent Oil Faktor 12 Short Daily	0,004909717170843450	21/02/2022
DE000HB2FX10	Brent Oil Faktor 12 Short Daily	0,0345805088863526	21/02/2022
DE000HB2FX28	Brent Oil Faktor 12 Short Daily	0,0461073451818035	21/02/2022
DE000HB2FX36	Brent Oil Faktor 12 Short Daily	0,0691610177727053	21/02/2022

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Forma legale: Aktiengesellschaft
 Capitale Sociale EUR 2.407.151.016
 interamente versato
 Sede Legale: Monaco, Germania
 N. iscrizione al Court Register di Monaco HR B 421 48
 Tax-Id.No.: 143/107/72500
 VAT Reg.No.: DE 129 273 380

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Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB2V2V2	Brent Oil Faktor 12 Short Daily	1,07351526103940	21/02/2022
DE000HB2V2W0	Brent Oil Faktor 12 Short Daily	1,43135368138586	21/02/2022
DE000HB2V2X8	Brent Oil Faktor 12 Short Daily	2,14703052207879	21/02/2022
DE000HB34AR1	Brent Oil Faktor 12 Short Daily	0,1436070603607220	21/02/2022
DE000HB34AS9	Brent Oil Faktor 12 Short Daily	0,1914760804809640	21/02/2022
DE000HB34AT7	Brent Oil Faktor 12 Short Daily	0,2872141207214450	21/02/2022