

Notice to Certificate Holders

Short Ligne Smart Open End sur Brent Oil Faktor 10 Short Daily ISIN DE000HB0P7G2
 Short Ligne Smart Open End sur Brent Oil Faktor 10 Short Daily ISIN DE000HB4AYY1
 Short Ligne Smart Open End sur Brent Oil Faktor 10 Short Daily ISIN DE000HB4AYZ8
 Short Ligne Smart Open End sur Brent Oil Faktor 10 Short Daily ISIN DE000HB4AZ03

(the “**Certificates**”)

The Index Sponsor of Brent Oil Faktor 10 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 21/03/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 21/03/2022.
- the Ratio applicable with effect on 21/03/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB0P7G2	Brent Oil Faktor 10 Short Daily	0,0010	21/03/2022
DE000HB4AYY1	Brent Oil Faktor 10 Short Daily	170,2586	21/03/2022
DE000HB4AYZ8	Brent Oil Faktor 10 Short Daily	227,0115	21/03/2022
DE000HB4AZ03	Brent Oil Faktor 10 Short Daily	340,5173	21/03/2022

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