

## Notice to Certificate Holders

Short Ligne Smart Open End sur SILBER LEV 8 S USD ISIN DE000UC1WZU8  
 Short Ligne Smart Open End sur SILBER LEV 8 S USD ISIN DE000UC2DBX1  
 Short Ligne Smart Open End sur SILBER LEV 8 S USD ISIN DE000HB0Z0A8  
 Short Ligne Smart Open End sur SILBER LEV 8 S USD ISIN DE000HB0Z0B6  
 Short Ligne Smart Open End sur SILBER LEV 8 S USD ISIN DE000HB0Z0C4  
 Short Ligne Smart Open End sur SILBER LEV 8 S USD ISIN DE000HB4B0W6  
 Short Ligne Smart Open End sur SILBER LEV 8 S USD ISIN DE000HB4B0X4  
 Short Ligne Smart Open End sur SILBER LEV 8 S USD ISIN DE000HB4B0Y2

(the “**Certificates**”)

The Index Sponsor of SILBER LEV 8 S USD, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 21/03/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 21/03/2022.
- the Ratio applicable with effect on 21/03/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC1WZU8	SILBER LEV 8 S USD	0,0475616104854879	21/03/2022
DE000UC2DBX1	SILBER LEV 8 S USD	0,0996091345299651	21/03/2022
DE000HB0Z0A8	SILBER LEV 8 S USD	0,0496468651053889	21/03/2022
DE000HB0Z0B6	SILBER LEV 8 S USD	0,0661958201405186	21/03/2022
DE000HB0Z0C4	SILBER LEV 8 S USD	0,0992937302107777	21/03/2022
DE000HB4B0W6	SILBER LEV 8 S USD	0,1881654954739230	21/03/2022
DE000HB4B0X4	SILBER LEV 8 S USD	0,2508873272985640	21/03/2022
DE000HB4B0Y2	SILBER LEV 8 S USD	0,3763309909478450	21/03/2022

UniCredit Bank AG  
 Succursale di Milano

Piazza Gae Aulenti, 4 – Torre C  
 20154 Milano, Italia  
 Tel. +39 02 8862-1  
 Sede in Milano, Italia  
 Banca iscritta all’Albo delle Banche  
 (codice ABI 03081.7)  
 Codice Fiscale, Partita IVA e n. Iscrizione al Registro delle  
 Imprese di Milano 09144100154

Consiglio di Gestione:  
 Dr. Michael Diederich (Spokesman),  
 Sandra Betocchi Drwenski,  
 Dr. Emanuele Buttà, Ljiljana Čortan,  
 Jan Kupfer, Robert Schindler,  
 Guglielmo Zadra

Presidente del Consiglio di Sorveglianza:  
 Gianni Franco Papa

Forma legale: Aktiengesellschaft  
 Capitale Sociale EUR 2.407.151.016  
 interamente versato  
 Sede Legale: Monaco, Germania  
 N. iscrizione al Court Register di Monaco HR B 421 48  
 Tax-Id.No.: 143/107/72500  
 VAT Reg.No.: DE 129 273 380

www.cib.unicredit.eu