

Notice to Certificate Holders

Short Ligne Smart Open End sur Brent Oil Faktor 15 Short Daily ISIN DE000HB0P8E5
 Short Ligne Smart Open End sur Brent Oil Faktor 15 Short Daily ISIN DE000HB0P8G0
 Short Ligne Smart Open End sur Brent Oil Faktor 15 Short Daily ISIN DE000HB2FWM3
 Short Ligne Smart Open End sur Brent Oil Faktor 15 Short Daily ISIN DE000HB2FWN1
 Short Ligne Smart Open End sur Brent Oil Faktor 15 Short Daily ISIN DE000HB2V2B4
 Short Ligne Smart Open End sur Brent Oil Faktor 15 Short Daily ISIN DE000HB2V2D0

(the “**Certificates**”)

The Index Sponsor of Brent Oil Faktor 15 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 21/03/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 21/03/2022.
- the Ratio applicable with effect on 21/03/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB0P8E5	Brent Oil Faktor 15 Short Daily	0,000641932173328239	21/03/2022
DE000HB0P8G0	Brent Oil Faktor 15 Short Daily	0,001283864346656480	21/03/2022
DE000HB2FWM3	Brent Oil Faktor 15 Short Daily	0,0242793361318155	21/03/2022
DE000HB2FWN1	Brent Oil Faktor 15 Short Daily	0,0364190041977232	21/03/2022
DE000HB2V2B4	Brent Oil Faktor 15 Short Daily	0,8638134926616120	21/03/2022
DE000HB2V2D0	Brent Oil Faktor 15 Short Daily	1,72762698532322	21/03/2022

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