

Notice to Certificate Holders

Short Ligne Smart Open End sur Brent Oil Faktor 8 Short Daily ISIN DE000HB0P7U3
 Short Ligne Smart Open End sur Brent Oil Faktor 8 Short Daily ISIN DE000HB4AZ78
 Short Ligne Smart Open End sur Brent Oil Faktor 8 Short Daily ISIN DE000HB4AZ86
 Short Ligne Smart Open End sur Brent Oil Faktor 8 Short Daily ISIN DE000HB4AZ94

(the “**Certificates**”)

The Index Sponsor of Brent Oil Faktor 8 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 21/03/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 21/03/2022.
- the Ratio applicable with effect on 21/03/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB0P7U3	Brent Oil Faktor 8 Short Daily	0,001832148766488240	21/03/2022
DE000HB4AZ78	Brent Oil Faktor 8 Short Daily	0,6962665596210850	21/03/2022
DE000HB4AZ86	Brent Oil Faktor 8 Short Daily	0,9283554128281130	21/03/2022
DE000HB4AZ94	Brent Oil Faktor 8 Short Daily	1,39253311924217	21/03/2022

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