

Notice to Certificate Holders

Short Ligne Smart Open End sur WTI Oil Faktor 6 Short Daily ISIN DE000HB2V1Z5
 Short Ligne Smart Open End sur WTI Oil Faktor 6 Short Daily ISIN DE000HB2V201
 Short Ligne Smart Open End sur WTI Oil Faktor 6 Short Daily ISIN DE000HB2V219
 Short Ligne Smart Open End sur WTI Oil Faktor 6 Short Daily ISIN DE000HB34AG4
 Short Ligne Smart Open End sur WTI Oil Faktor 6 Short Daily ISIN DE000HB34AH2
 Short Ligne Smart Open End sur WTI Oil Faktor 6 Short Daily ISIN DE000HB34AJ8

(the “**Certificates**”)

The Index Sponsor of WTI Oil Faktor 6 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 21/03/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 21/03/2022.
- the Ratio applicable with effect on 21/03/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB2V1Z5	WTI Oil Faktor 6 Short Daily	0,1840165487555560	21/03/2022
DE000HB2V201	WTI Oil Faktor 6 Short Daily	0,2453553983407420	21/03/2022
DE000HB2V219	WTI Oil Faktor 6 Short Daily	0,3680330975111130	21/03/2022
DE000HB34AG4	WTI Oil Faktor 6 Short Daily	0,0215376208873983	21/03/2022
DE000HB34AH2	WTI Oil Faktor 6 Short Daily	0,0287168278498644	21/03/2022
DE000HB34AJ8	WTI Oil Faktor 6 Short Daily	0,0430752417747966	21/03/2022

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