

Notice to Certificate Holders

Short Ligne Smart Open End sur Palladium Faktor 12 Short Daily Gross Return Index
ISIN DE000HB2V2U4

(the “**Certificates**”)

The Index Sponsor of Palladium Faktor 12 Short Daily Gross Return Index, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 21/03/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 21/03/2022.
- the Ratio applicable with effect on 21/03/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB2V2U4	Palladium Faktor 12 Short Daily Gross Return Index	1,22643470304830	21/03/2022

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Codice Fiscale, Partita IVA e n. Iscrizione al Registro delle
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Forma legale: Aktiengesellschaft
Capitale Sociale EUR 2.407.151.016
interamente versato
Sede Legale: Monaco, Germania
N. iscrizione al Court Register di Monaco HR B 421 48
Tax-Id.No.: 143/107/72500
VAT Reg.No.: DE 129 273 380

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