

Notice to Certificate Holders

Short Ligne Smart Open End sur GOLD LEV 4 S USD ISIN DE000UC15TR1
 Short Ligne Smart Open End sur GOLD LEV 4 S USD ISIN DE000UC1SU36
 Short Ligne Smart Open End sur GOLD LEV 4 S USD ISIN DE000HB0YYZ6
 Short Ligne Smart Open End sur GOLD LEV 4 S USD ISIN DE000HB0YZ09
 Short Ligne Smart Open End sur GOLD LEV 4 S USD ISIN DE000HB0YZ17

(the “**Certificates**”)

The Index Sponsor of GOLD LEV 4 S USD, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 21/03/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 21/03/2022.
- the Ratio applicable with effect on 21/03/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC15TR1	GOLD LEV 4 S USD	0,0391852526708028	21/03/2022
DE000UC1SU36	GOLD LEV 4 S USD	0,0626622681576234	21/03/2022
DE000HB0YYZ6	GOLD LEV 4 S USD	0,0566415288487102	21/03/2022
DE000HB0YZ09	GOLD LEV 4 S USD	0,0755220384649470	21/03/2022
DE000HB0YZ17	GOLD LEV 4 S USD	0,1132830576974210	21/03/2022

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