

Notice to Certificate Holders

Short Ligne Smart Open End sur WTI Oil Faktor 8 Short Daily Gross Return Index ISIN
DE000HB2V243

Short Ligne Smart Open End sur WTI Oil Faktor 8 Short Daily Gross Return Index ISIN
DE000HB3Q365

Short Ligne Smart Open End sur WTI Oil Faktor 8 Short Daily Gross Return Index ISIN
DE000HB4B1H5

Short Ligne Smart Open End sur WTI Oil Faktor 8 Short Daily Gross Return Index ISIN
DE000HB4B1J1

Short Ligne Smart Open End sur WTI Oil Faktor 8 Short Daily Gross Return Index ISIN
DE000HB4B1K9

(the “**Certificates**”)

The Index Sponsor of WTI Oil Faktor 8 Short Daily Gross Return Index, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 21/03/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 21/03/2022.
- the Ratio applicable with effect on 21/03/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB2V243	WTI Oil Faktor 8 Short Daily Gross Return Index	0,0314370477005770	21/03/2022
DE000HB3Q365	WTI Oil Faktor 8 Short Daily Gross Return Index	0,0915248242047253	21/03/2022
DE000HB4B1H5	WTI Oil Faktor 8 Short Daily Gross Return Index	2,17030987593278	21/03/2022
DE000HB4B1J1	WTI Oil Faktor 8 Short Daily Gross Return Index	2,89374650124371	21/03/2022
DE000HB4B1K9	WTI Oil Faktor 8 Short Daily Gross Return Index	4,34061975186555	21/03/2022

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