

Notice to Certificate Holders

Short Ligne Smart Open End sur Brent Oil Faktor 6 Short Daily ISIN DE000HB349H7
 Short Ligne Smart Open End sur Brent Oil Faktor 6 Short Daily ISIN DE000HB349J3
 Short Ligne Smart Open End sur Brent Oil Faktor 6 Short Daily ISIN DE000HB349K1
 Short Ligne Smart Open End sur Brent Oil Faktor 6 Short Daily ISIN DE000HB4AYV7
 Short Ligne Smart Open End sur Brent Oil Faktor 6 Short Daily ISIN DE000HB4AYW5
 Short Ligne Smart Open End sur Brent Oil Faktor 6 Short Daily ISIN DE000HB4AYX3

(the “**Certificates**”)

The Index Sponsor of Brent Oil Faktor 6 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 21/03/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 21/03/2022.
- the Ratio applicable with effect on 21/03/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB349H7	Brent Oil Faktor 6 Short Daily	0,0104859583459537	21/03/2022
DE000HB349J3	Brent Oil Faktor 6 Short Daily	0,0139812777946049	21/03/2022
DE000HB349K1	Brent Oil Faktor 6 Short Daily	0,0209719166919074	21/03/2022
DE000HB4AYV7	Brent Oil Faktor 6 Short Daily	0,2050410666758790	21/03/2022
DE000HB4AYW5	Brent Oil Faktor 6 Short Daily	0,2733880889011720	21/03/2022
DE000HB4AYX3	Brent Oil Faktor 6 Short Daily	0,4100821333517590	21/03/2022