

Notice to Certificate Holders

Short Ligne Smart Open End sur WTI Oil Faktor 10 Short Daily ISIN DE000HB4B159
 Short Ligne Smart Open End sur WTI Oil Faktor 10 Short Daily ISIN DE000HB4B167
 Short Ligne Smart Open End sur WTI Oil Faktor 10 Short Daily ISIN DE000HB4B175

(the “**Certificates**”)

The Index Sponsor of WTI Oil Faktor 10 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 21/03/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 21/03/2022.
- the Ratio applicable with effect on 21/03/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB4B159	WTI Oil Faktor 10 Short Daily	192,0867	21/03/2022
DE000HB4B167	WTI Oil Faktor 10 Short Daily	256,1156	21/03/2022
DE000HB4B175	WTI Oil Faktor 10 Short Daily	384,1733	21/03/2022