

Notice to Certificate Holders

Short Ligne Smart Open End sur Gold Faktor 13 Short Daily ISIN DE000UC2DBL6
 Short Ligne Smart Open End sur Gold Faktor 13 Short Daily ISIN DE000HB2V1F7
 Short Ligne Smart Open End sur Gold Faktor 13 Short Daily ISIN DE000HB2V1G5
 Short Ligne Smart Open End sur Gold Faktor 13 Short Daily ISIN DE000HB2V1H3
 Short Ligne Smart Open End sur Gold Faktor 13 Short Daily ISIN DE000HB4AZA8
 Short Ligne Smart Open End sur Gold Faktor 13 Short Daily ISIN DE000HB4AZB6
 Short Ligne Smart Open End sur Gold Faktor 13 Short Daily ISIN DE000HB4AZC4

(the “**Certificates**”)

The Index Sponsor of Gold Faktor 13 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 21/03/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 21/03/2022.
- the Ratio applicable with effect on 21/03/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC2DBL6	Gold Faktor 13 Short Daily	0,0268499390	21/03/2022
DE000HB2V1F7	Gold Faktor 13 Short Daily	0,0467687060	21/03/2022
DE000HB2V1G5	Gold Faktor 13 Short Daily	0,0623582740	21/03/2022
DE000HB2V1H3	Gold Faktor 13 Short Daily	0,0935374110	21/03/2022
DE000HB4AZA8	Gold Faktor 13 Short Daily	0,2115313520	21/03/2022
DE000HB4AZB6	Gold Faktor 13 Short Daily	0,2820418020	21/03/2022
DE000HB4AZC4	Gold Faktor 13 Short Daily	0,4230627030	21/03/2022