

## Notice to Certificate Holders

Short Ligne Smart Open End sur WTI Oil Faktor 4 Short Daily ISIN DE000UC1VSL4  
 Short Ligne Smart Open End sur WTI Oil Faktor 4 Short Daily ISIN DE000HB0P7Z2  
 Short Ligne Smart Open End sur WTI Oil Faktor 4 Short Daily ISIN DE000HB0P801  
 Short Ligne Smart Open End sur WTI Oil Faktor 4 Short Daily ISIN DE000HB0P819  
 Short Ligne Smart Open End sur WTI Oil Faktor 4 Short Daily ISIN DE000HB3Q2L9  
 Short Ligne Smart Open End sur WTI Oil Faktor 4 Short Daily ISIN DE000HB3Q2M7  
 Short Ligne Smart Open End sur WTI Oil Faktor 4 Short Daily ISIN DE000HB3Q2N5  
 Short Ligne Smart Open End sur WTI Oil Faktor 4 Short Daily ISIN DE000HB4B126  
 Short Ligne Smart Open End sur WTI Oil Faktor 4 Short Daily ISIN DE000HB4B134  
 Short Ligne Smart Open End sur WTI Oil Faktor 4 Short Daily ISIN DE000HB4B142

(the “**Certificates**”)

The Index Sponsor of WTI Oil Faktor 4 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 20/04/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 20/04/2022.
- the Ratio applicable with effect on 20/04/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

| Certificate ISIN | Underlying                   | New Ratio            | Effective Date |
|------------------|------------------------------|----------------------|----------------|
| DE000UC1VSL4     | WTI Oil Faktor 4 Short Daily | 0,000924996169817266 | 20/04/2022     |
| DE000HB0P7Z2     | WTI Oil Faktor 4 Short Daily | 0,0103112083285583   | 20/04/2022     |
| DE000HB0P801     | WTI Oil Faktor 4 Short Daily | 0,0137482777714111   | 20/04/2022     |
| DE000HB0P819     | WTI Oil Faktor 4 Short Daily | 0,0206224166571167   | 20/04/2022     |
| DE000HB3Q2L9     | WTI Oil Faktor 4 Short Daily | 0,0315855576778639   | 20/04/2022     |

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 Codice Fiscale, Partita IVA e n. Iscrizione al Registro delle  
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| <b>Certificate ISIN</b> | <b>Underlying</b>            | <b>New Ratio</b>   | <b>Effective Date</b> |
|-------------------------|------------------------------|--------------------|-----------------------|
| DE000HB3Q2M7            | WTI Oil Faktor 4 Short Daily | 0,0421140769038184 | 20/04/2022            |
| DE000HB3Q2N5            | WTI Oil Faktor 4 Short Daily | 0,0631711153557277 | 20/04/2022            |
| DE000HB4B126            | WTI Oil Faktor 4 Short Daily | 0,1219239099591680 | 20/04/2022            |
| DE000HB4B134            | WTI Oil Faktor 4 Short Daily | 0,1625652132788910 | 20/04/2022            |
| DE000HB4B142            | WTI Oil Faktor 4 Short Daily | 0,2438478199183370 | 20/04/2022            |