

Notice to Certificate Holders

Short Ligne Smart Open End sur WTI Oil Faktor 8 Short Daily Gross Return Index ISIN
DE000HB2V243

Short Ligne Smart Open End sur WTI Oil Faktor 8 Short Daily Gross Return Index ISIN
DE000HB3Q365

Short Ligne Smart Open End sur WTI Oil Faktor 8 Short Daily Gross Return Index ISIN
DE000HB4B1H5

Short Ligne Smart Open End sur WTI Oil Faktor 8 Short Daily Gross Return Index ISIN
DE000HB4B1J1

Short Ligne Smart Open End sur WTI Oil Faktor 8 Short Daily Gross Return Index ISIN
DE000HB4B1K9

Short Ligne Smart Open End sur WTI Oil Faktor 8 Short Daily Gross Return Index ISIN
DE000HB50KB0

Short Ligne Smart Open End sur WTI Oil Faktor 8 Short Daily Gross Return Index ISIN
DE000HB50KC8

Short Ligne Smart Open End sur WTI Oil Faktor 8 Short Daily Gross Return Index ISIN
DE000HB50KD6

(the “**Certificates**”)

The Index Sponsor of WTI Oil Faktor 8 Short Daily Gross Return Index, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 20/04/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 20/04/2022.
- the Ratio applicable with effect on 20/04/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB2V243	WTI Oil Faktor 8 Short Daily Gross Return Index	0,0031308198720522	20/04/2022
DE000HB3Q365	WTI Oil Faktor 8 Short Daily Gross Return Index	0,009114969736836320	20/04/2022
DE000HB4B1H5	WTI Oil Faktor 8 Short Daily Gross Return Index	0,2161414568186950	20/04/2022

UniCredit Bank AG
Succursale di Milano

Piazza Gae Aulenti, 4 – Torre C
20154 Milano, Italia

Tel. +39 02 8862-1

Sede in Milano, Italia

Banca iscritta all'Albo delle Banche
(codice ABI 03081.7)

Codice Fiscale, Partita IVA e n. Iscrizione al Registro delle
Imprese di Milano 09144100154

Consiglio di Gestione:
Dr. Michael Diederich (Spokesman),
Sandra Betocchi Drwenski,
Dr. Emanuele Buttà, Ilijana Čortan,
Jan Kupfer, Robert Schindler,
Guglielmo Zadra

Presidente del Consiglio di Sorveglianza:
Gianni Franco Papa

Forma legale: Aktiengesellschaft
Capitale Sociale EUR 2.407.151.016
interamente versato
Sede Legale: Monaco, Germania
N. iscrizione al Court Register di Monaco HR B 421 48
Tax-Id.No.: 143/107/72500
VAT Reg.No.: DE 129 273 380

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Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB4B1J1	WTI Oil Faktor 8 Short Daily Gross Return Index	0,2881886090915930	20/04/2022
DE000HB4B1K9	WTI Oil Faktor 8 Short Daily Gross Return Index	0,4322829136373880	20/04/2022
DE000HB50KB0	WTI Oil Faktor 8 Short Daily Gross Return Index	0,6659959848870520	20/04/2022
DE000HB50KC8	WTI Oil Faktor 8 Short Daily Gross Return Index	0,88799464651607	20/04/2022
DE000HB50KD6	WTI Oil Faktor 8 Short Daily Gross Return Index	1,33199196977410	20/04/2022