

Notice to Certificate Holders

Short Ligne Smart Open End sur Palladium LEV8 S USD ISIN DE000UC15UM0
 Short Ligne Smart Open End sur Palladium LEV8 S USD ISIN DE000HB4B035
 Short Ligne Smart Open End sur Palladium LEV8 S USD ISIN DE000HB4B043
 Short Ligne Smart Open End sur Palladium LEV8 S USD ISIN DE000HB4B050

(the “**Certificates**”)

The Index Sponsor of Palladium LEV8 S USD, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 20/04/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 20/04/2022.
- the Ratio applicable with effect on 20/04/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC15UM0	Palladium LEV8 S USD	0,0000003079136858084550	20/04/2022
DE000HB4B035	Palladium LEV8 S USD	0,2298626093933170	20/04/2022
DE000HB4B043	Palladium LEV8 S USD	0,3064834791910890	20/04/2022
DE000HB4B050	Palladium LEV8 S USD	0,4597252187866350	20/04/2022

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