

Notice to Certificate Holders

Short Ligne Smart Open End sur Palladium LEV10 S USD ISIN DE000HB4AZR2
 Short Ligne Smart Open End sur Palladium LEV10 S USD ISIN DE000HB4AZS0
 Short Ligne Smart Open End sur Palladium LEV10 S USD ISIN DE000HB4AZT8
 Short Ligne Smart Open End sur Palladium LEV10 S USD ISIN DE000HB5GKJ5
 Short Ligne Smart Open End sur Palladium LEV10 S USD ISIN DE000HB5GKK3
 Short Ligne Smart Open End sur Palladium LEV10 S USD ISIN DE000HB5GKL1

(the “**Certificates**”)

The Index Sponsor of Palladium LEV10 S USD, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 20/04/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 20/04/2022.
- the Ratio applicable with effect on 20/04/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB4AZR2	Palladium LEV10 S USD	35,48036295224350	20/04/2022
DE000HB4AZS0	Palladium LEV10 S USD	47,30715060299130	20/04/2022
DE000HB4AZT8	Palladium LEV10 S USD	70,96072590448690	20/04/2022
DE000HB5GKJ5	Palladium LEV10 S USD	56,33541983473540	20/04/2022
DE000HB5GKK3	Palladium LEV10 S USD	75,11389311298050	20/04/2022
DE000HB5GKL1	Palladium LEV10 S USD	112,670839669471	20/04/2022

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