

Notice to Certificate Holders

Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000UC2M517
 Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000HB2FUX4
 Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000HB2FUY2
 Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000HB2FUZ9
 Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000HB349M7
 Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000HB4LH36
 Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000HB4LH44
 Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000HB4LH51
 Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000HB50JW8
 Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000HB50JX6
 Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000HB50JY4

(the “**Certificates**”)

The Index Sponsor of Palladium LEV10 L USD, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 20/04/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 20/04/2022.
- the Ratio applicable with effect on 20/04/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC2M517	Palladium LEV10 L USD	0,001189180186526320	20/04/2022
DE000HB2FUX4	Palladium LEV10 L USD	0,0308356180364119	20/04/2022
DE000HB2FUY2	Palladium LEV10 L USD	0,0411141573818826	20/04/2022
DE000HB2FUZ9	Palladium LEV10 L USD	0,0616712360728239	20/04/2022
DE000HB349M7	Palladium LEV10 L USD	0,006697617609211820	20/04/2022
DE000HB4LH36	Palladium LEV10 L USD	0,1518284389793560	20/04/2022
DE000HB4LH44	Palladium LEV10 L USD	0,2024379186391420	20/04/2022
DE000HB4LH51	Palladium LEV10 L USD	0,3036568779587140	20/04/2022
DE000HB50JW8	Palladium LEV10 L USD	0,8960759821622460	20/04/2022
DE000HB50JX6	Palladium LEV10 L USD	1,19476797621632	20/04/2022

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Forma legale: Aktiengesellschaft
 Capitale Sociale EUR 2.407.151.016
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 N. iscrizione al Court Register di Monaco HR B 421 48
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Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB50JY4	Palladium LEV10 L USD	1,79215196432449	20/04/2022