

Notice to Certificate Holders

Short Ligne Smart Open End sur CAC40 X15 Short GR ISIN DE000UC1RVN2
 Short Ligne Smart Open End sur CAC40 X15 Short GR ISIN DE000UC1STB9
 Short Ligne Smart Open End sur CAC 40® X12 Short GR ISIN DE000UC2AAQ3
 Short Ligne Smart Open End sur CAC40 X15 Short GR ISIN DE000UC2AAT7
 Short Ligne Smart Open End sur CAC 40® X12 Short GR ISIN DE000UC2DCD1
 Short Ligne Smart Open End sur CAC40 X15 Short GR ISIN DE000UC2FSB6
 Short Ligne Smart Open End sur CAC 40® X12 Short GR ISIN DE000UC2J6B2
 Short Ligne Smart Open End sur CAC40 X15 Short GR ISIN DE000UC2J6C0
 Short Ligne Smart Open End sur CAC40 X15 Short GR ISIN DE000UC2J6D8
 Short Ligne Smart Open End sur CAC40 X15 Short GR ISIN DE000UC2J6E6
 Short Ligne Smart Open End sur CAC40 X15 Short GR ISIN DE000HB12D52
 Short Ligne Smart Open End sur CAC40 X15 Short GR ISIN DE000HB12D60
 Short Ligne Smart Open End sur CAC40 X15 Short GR ISIN DE000HB12D78
 Short Ligne Smart Open End sur CAC 40® X12 Short GR ISIN DE000HB1W821
 Short Ligne Smart Open End sur CAC 40® X12 Short GR ISIN DE000HB1W839
 Short Ligne Smart Open End sur CAC 40® X12 Short GR ISIN DE000HB1W847
 Short Ligne Smart Open End sur CAC40 X15 Short GR ISIN DE000HB4LFN0
 Short Ligne Smart Open End sur CAC40 X15 Short GR ISIN DE000HB4LFP5
 Short Ligne Smart Open End sur CAC40 X15 Short GR ISIN DE000HB4LFQ3
 Short Ligne Smart Open End sur CAC 40® X12 Short GR ISIN DE000HB4LFR1
 Short Ligne Smart Open End sur CAC 40® X12 Short GR ISIN DE000HB4LFS9
 Short Ligne Smart Open End sur CAC 40® X12 Short GR ISIN DE000HB4LFT7

(the “**Certificates**”)

The Index Sponsor of CAC40 X15 Short GR, in brief (the “Index”) announced the Index reverse split (factor1000) with effective date 20/04/2022, whereby the Index level will be multiplied by the factor of 1000.

As a consequence of the Index reverse split (factor1000), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor1000), it has been taken into account the factor of 1000 in the calculation of the Ratio valid on 20/04/2022.
- the Ratio applicable with effect on 20/04/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC1RVN2	CAC40 X15 Short GR	0.0000001327416026908480	20/04/2022

UniCredit Bank AG
 Succursale di Milano

Piazza Gae Aulenti, 4 – Torre C
 20154 Milano, Italia
 Tel. +39 02 8862-1
 Sede in Milano, Italia
 Banca iscritta all'Albo delle Banche
 (codice ABI 03081.7)
 Codice Fiscale, Partita IVA e n. Iscrizione al Registro delle
 Imprese di Milano 09144100154

Consiglio di Gestione:
 Dr. Michael Diederich (Spokesman),
 Sandra Betocchi Drwenski,
 Dr. Emanuele Buttà, Ljiljana Čortan,
 Jan Kupfer, Robert Schindler,
 Guglielmo Zadra

 Presidente del Consiglio di Sorveglianza:
 Gianni Franco Papa

Forma legale: Aktiengesellschaft
 Capitale Sociale EUR 2.407.151.016
 interamente versato
 Sede Legale: Monaco, Germania
 N. iscrizione al Court Register di Monaco HR B 421 48
 Tax-Id.No.: 143/107/72500
 VAT Reg.No.: DE 129 273 380

 www.cib.unicredit.eu

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC1STB9	CAC40 X15 Short GR	0,0000001388134387247860	20/04/2022
DE000UC2AAQ3	CAC 40 [®] X12 Short GR	0.00000957571926333890	20/04/2022
DE000UC2AAT7	CAC40 X15 Short GR	0,0000009438063949150380	20/04/2022
DE000UC2DCD1	CAC 40 [®] X12 Short GR	0.000023404700129153	20/04/2022
DE000UC2FSB6	CAC40 X15 Short GR	0,00000678798595084286	20/04/2022
DE000UC2J6B2	CAC 40 [®] X12 Short GR	0.000116791622447955	20/04/2022
DE000UC2J6C0	CAC40 X15 Short GR	0,00001129922488840240	20/04/2022
DE000UC2J6D8	CAC40 X15 Short GR	0,00001506563318453660	20/04/2022
DE000UC2J6E6	CAC40 X15 Short GR	0,00002259844977680490	20/04/2022
DE000HB12D52	CAC40 X15 Short GR	0,00004112201565095490	20/04/2022
DE000HB12D60	CAC40 X15 Short GR	0,00005140251956369360	20/04/2022
DE000HB12D78	CAC40 X15 Short GR	0,00007710377934554040	20/04/2022
DE000HB1W821	CAC 40 [®] X12 Short GR	0.000198096258515083	20/04/2022
DE000HB1W839	CAC 40 [®] X12 Short GR	0.000264128344686778	20/04/2022
DE000HB1W847	CAC 40 [®] X12 Short GR	0.000396192517030167	20/04/2022
DE000HB4LFN0	CAC40 X15 Short GR	0,000896247281453567	20/04/2022
DE000HB4LFP5	CAC40 X15 Short GR	0,001194996375271430	20/04/2022
DE000HB4LFQ3	CAC40 X15 Short GR	0,001792494562907140	20/04/2022
DE000HB4LFR1	CAC 40 [®] X12 Short GR	0.001064677108252330	20/04/2022
DE000HB4LFS9	CAC 40 [®] X12 Short GR	0.001419569477669770	20/04/2022
DE000HB4LFT7	CAC 40 [®] X12 Short GR	0.002129354216504640	20/04/2022