

Notice to Certificate Holders

Short Ligne Smart Open End sur Brent Oil Faktor 4 Short Daily ISIN DE000UC1XJV6
 Short Ligne Smart Open End sur Brent Oil Faktor 4 Short Daily ISIN DE000HB0P7Q1
 Short Ligne Smart Open End sur Brent Oil Faktor 4 Short Daily ISIN DE000HB0P7R9
 Short Ligne Smart Open End sur Brent Oil Faktor 4 Short Daily ISIN DE000HB0P7S7
 Short Ligne Smart Open End sur Brent Oil Faktor 4 Short Daily ISIN DE000HB4AYS3
 Short Ligne Smart Open End sur Brent Oil Faktor 4 Short Daily ISIN DE000HB4AYT1
 Short Ligne Smart Open End sur Brent Oil Faktor 4 Short Daily ISIN DE000HB4AYU9

(the “**Certificates**”)

The Index Sponsor of Brent Oil Faktor 4 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 23/05/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 23/05/2022.
- the Ratio applicable with effect on 23/05/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC1XJV6	Brent Oil Faktor 4 Short Daily	0,0012021485802494	23/05/2022
DE000HB0P7Q1	Brent Oil Faktor 4 Short Daily	0,006680553868837880	23/05/2022
DE000HB0P7R9	Brent Oil Faktor 4 Short Daily	0,008907405158450510	23/05/2022
DE000HB0P7S7	Brent Oil Faktor 4 Short Daily	0,0133611077376758	23/05/2022
DE000HB4AYS3	Brent Oil Faktor 4 Short Daily	0,0771125426534457	23/05/2022
DE000HB4AYT1	Brent Oil Faktor 4 Short Daily	0,1028167235379280	23/05/2022
DE000HB4AYU9	Brent Oil Faktor 4 Short Daily	0,1542250853068910	23/05/2022

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