

Notice to Certificate Holders

Short Ligne Smart Open End sur ICF Faktor 15 Short Brent Oil Index ISIN
DE000HB5GK94

Short Ligne Smart Open End sur ICF Faktor 15 Short Brent Oil Index ISIN
DE000HB5GKA4

Short Ligne Smart Open End sur ICF Faktor 15 Short Brent Oil Index ISIN
DE000HB5GKB2

Short Ligne Smart Open End sur ICF Faktor 15 Short Brent Oil Index ISIN
DE000HB6M4X1

Short Ligne Smart Open End sur ICF Faktor 15 Short Brent Oil Index ISIN
DE000HB6M4Y9

Short Ligne Smart Open End sur ICF Faktor 15 Short Brent Oil Index ISIN
DE000HB6M4Z6

(the “**Certificates**”)

The Index Sponsor of ICF Faktor 15 Short Brent Oil Index, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 23/05/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 23/05/2022.
- the Ratio applicable with effect on 23/05/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB5GK94	ICF Faktor 15 Short Brent Oil Index	0,0101	23/05/2022
DE000HB5GKA4	ICF Faktor 15 Short Brent Oil Index	0,0134	23/05/2022
DE000HB5GKB2	ICF Faktor 15 Short Brent Oil Index	0,0202	23/05/2022
DE000HB6M4X1	ICF Faktor 15 Short Brent Oil Index	2,0634	23/05/2022
DE000HB6M4Y9	ICF Faktor 15 Short Brent Oil Index	2,7513	23/05/2022
DE000HB6M4Z6	ICF Faktor 15 Short Brent Oil Index	4,1269	23/05/2022

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Forma legale: Aktiengesellschaft
Capitale Sociale EUR 2.407.151.016
interamente versato
Sede Legale: Monaco, Germania
N. iscrizione al Court Register di Monaco HR B 421 48
Tax-Id.No.: 143/107/72500
VAT Reg.No.: DE 129 273 380

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