

Notice to Certificate Holders

Short Ligne Smart Open End sur WTI Oil Faktor 6 Short Daily ISIN DE000HB2V1Z5
 Short Ligne Smart Open End sur WTI Oil Faktor 6 Short Daily ISIN DE000HB2V201
 Short Ligne Smart Open End sur WTI Oil Faktor 6 Short Daily ISIN DE000HB2V219
 Short Ligne Smart Open End sur WTI Oil Faktor 6 Short Daily ISIN DE000HB34AG4
 Short Ligne Smart Open End sur WTI Oil Faktor 6 Short Daily ISIN DE000HB34AH2
 Short Ligne Smart Open End sur WTI Oil Faktor 6 Short Daily ISIN DE000HB34AJ8
 Short Ligne Smart Open End sur WTI Oil Faktor 6 Short Daily ISIN DE000HB50K80
 Short Ligne Smart Open End sur WTI Oil Faktor 6 Short Daily ISIN DE000HB50K98
 Short Ligne Smart Open End sur WTI Oil Faktor 6 Short Daily ISIN DE000HB50KA2

(the “**Certificates**”)

The Index Sponsor of WTI Oil Faktor 6 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 23/05/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 23/05/2022.
- the Ratio applicable with effect on 23/05/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB2V1Z5	WTI Oil Faktor 6 Short Daily	0,0182751248556449	23/05/2022
DE000HB2V201	WTI Oil Faktor 6 Short Daily	0,02436683314086	23/05/2022
DE000HB2V219	WTI Oil Faktor 6 Short Daily	0,0365502497112899	23/05/2022
DE000HB34AG4	WTI Oil Faktor 6 Short Daily	0,002138952792412180	23/05/2022
DE000HB34AH2	WTI Oil Faktor 6 Short Daily	0,002851937056549580	23/05/2022
DE000HB34AJ8	WTI Oil Faktor 6 Short Daily	0,004277905584824370	23/05/2022
DE000HB50K80	WTI Oil Faktor 6 Short Daily	0,0594369841485222	23/05/2022
DE000HB50K98	WTI Oil Faktor 6 Short Daily	0,0792493121980296	23/05/2022
DE000HB50KA2	WTI Oil Faktor 6 Short Daily	0,1188739682970440	23/05/2022

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