

Notice to Certificate Holders

Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000UC2M517
 Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000HB2FUX4
 Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000HB2FUY2
 Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000HB2FUZ9
 Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000HB349M7
 Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000HB4LH36
 Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000HB4LH44
 Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000HB4LH51
 Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000HB50JW8
 Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000HB50JX6
 Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000HB50JY4
 Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000HB6M565
 Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000HB6M573
 Leverage Ligne Smart Open End sur Palladium LEV10 L USD ISIN DE000HB6M581

(the “**Certificates**”)

The Index Sponsor of Palladium LEV10 L USD, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 23/05/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 23/05/2022.
- the Ratio applicable with effect on 23/05/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000UC2M517	Palladium LEV10 L USD	0,000118275062145935	23/05/2022
DE000HB2FUX4	Palladium LEV10 L USD	0,003066889846372530	23/05/2022
DE000HB2FUY2	Palladium LEV10 L USD	0,004089186461830040	23/05/2022
DE000HB2FUZ9	Palladium LEV10 L USD	0,006133779692745060	23/05/2022
DE000HB349M7	Palladium LEV10 L USD	0,000666140546180139	23/05/2022
DE000HB4LH36	Palladium LEV10 L USD	0,0151007545023593	23/05/2022
DE000HB4LH44	Palladium LEV10 L USD	0,0201343393364791	23/05/2022

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Forma legale: Aktiengesellschaft
 Capitale Sociale EUR 2.407.151.016
 interamente versato
 Sede Legale: Monaco, Germania
 N. iscrizione al Court Register di Monaco HR B 421 48
 Tax-Id.No.: 143/107/72500
 VAT Reg.No.: DE 129 273 380

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Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB4LH51	Palladium LEV10 L USD	0,0302015090047187	23/05/2022
DE000HB50JW8	Palladium LEV10 L USD	0,0891231149648610	23/05/2022
DE000HB50JX6	Palladium LEV10 L USD	0,1188308199531480	23/05/2022
DE000HB50JY4	Palladium LEV10 L USD	0,1782462299297220	23/05/2022
DE000HB6M565	Palladium LEV10 L USD	12,67993546407740	23/05/2022
DE000HB6M573	Palladium LEV10 L USD	16,906580618770	23/05/2022
DE000HB6M581	Palladium LEV10 L USD	25,359870928155	23/05/2022