

Notice to Certificate Holders

Short Ligne Smart Open End sur ICF Faktor 12 Short WTI Oil Index ISIN
 DE000HB5GL28

Short Ligne Smart Open End sur ICF Faktor 12 Short WTI Oil Index ISIN
 DE000HB5GL36

Short Ligne Smart Open End sur ICF Faktor 12 Short WTI Oil Index ISIN
 DE000HB5GL44

Short Ligne Smart Open End sur ICF Faktor 12 Short WTI Oil Index ISIN
 DE000HB6M4U7

Short Ligne Smart Open End sur ICF Faktor 12 Short WTI Oil Index ISIN
 DE000HB6M4V5

Short Ligne Smart Open End sur ICF Faktor 12 Short WTI Oil Index ISIN
 DE000HB6M4W3

(the “**Certificates**”)

The Index Sponsor of ICF Faktor 12 Short WTI Oil Index, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 23/05/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 23/05/2022.
- the Ratio applicable with effect on 23/05/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB5GL28	ICF Faktor 12 Short WTI Oil Index	0,0092547443283668	23/05/2022
DE000HB5GL36	ICF Faktor 12 Short WTI Oil Index	0,0123396591044891	23/05/2022
DE000HB5GL44	ICF Faktor 12 Short WTI Oil Index	0,0185094886567336	23/05/2022
DE000HB6M4U7	ICF Faktor 12 Short WTI Oil Index	0,39328237958599	23/05/2022

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Forma legale: Aktiengesellschaft
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Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB6M4V5	ICF Faktor 12 Short WTI Oil Index	0,5243765061146540	23/05/2022
DE000HB6M4W3	ICF Faktor 12 Short WTI Oil Index	0,7865647591719810	23/05/2022