

UNICREDIT BANK AG

Notice pursuant to Terms and Conditions of the Securities

The shares of Compagnie Generale des Etablissements Michelin SCA (ISIN FR001400AJ45) (the "shares") are underlying and/or basket component of the securities listed below. The company, that issued the shares, has announced an issue of bonus shares with ratio 1:4 and a change of ISIN/WKN from FR0000121261/850739 to FR001400AJ45/A3DL84 (the "corporate action") with respect to the shares. As a result of the corporate action, it was necessary to adjust the method described in the terms and conditions for the calculation or fixing of the redemption amount and, where applicable, the subscription ratio. As a result, the values already determined in accordance with the relevant terms and conditions were recalculated using the adjustment factor of 0.25 from the respective calculation agent as follows:

	WKN	Seriennummer	Produkt	Basispreis neu	Barrier Level neu	Bezugsverhältnis neu	Stop Loss-Spread neu *)
Stock	UC1KK1	PF107898	HVB Turbo Bull Open End	EUR 18,558058	EUR 18,558058	0,4	
Stock	UC13CJ	PF113735	HVB Mini Future Bull	EUR 20,188966	EUR 20,85	0,4	0,675
Stock	UC182A	PF119267	HVB Turbo Bull Open End	EUR 21,971326	EUR 21,971326	0,4	
Stock	UC2F33	PF141798	HVB Turbo Bear Open End	EUR 37,127375	EUR 37,127375	0,4	
Stock	UC2H3T	PF144104	HVB Mini Future Bull	EUR 22,253648	EUR 24,-	0,4	1,75
Stock	UC2J03	PF145165	HVB Mini Future Bear	EUR 39,732412	EUR 38,05	0,4	1,75
Stock	HB2EA4	PF157684	HVB Call Optionsschein	EUR 35,-		0,4	
Stock	HB2M6M	PF158238	HVB Call Optionsschein	EUR 35,-		0,4	
Stock	HB3TZQ	PF164314	HVB Call Optionsschein	EUR 30,-		0,4	
Stock	HB3ZGK	PF164891	HVB Turbo Bull Open End	EUR 23,028272	EUR 23,028272	0,4	
Stock	HB3ZMF	PF164991	HVB Call Optionsschein	EUR 27,50		0,4	
Stock	HB45YW	PF166173	HVB Turbo Bull Open End	EUR 19,231293	EUR 19,231293	0,4	
Stock	HB45YX	PF166174	HVB Turbo Bull Open End	EUR 20,493184	EUR 20,493184	0,4	
Stock	HB47NS	PF166630	HVB Turbo Bull Open End	EUR 24,276481	EUR 24,276481	0,4	
Stock	HB47YZ	PF166745	HVB Mini Future Bull	EUR 23,014711	EUR 25,30	0,4	2,3125
Stock	HB4CE7	PF167221	HVB Mini Future Bull	EUR 24,264587	EUR 26,55	0,4	2,3125
Stock	HB4CBK	PF167131	HVB Turbo Bull Open End	EUR 25,525762	EUR 25,525762	0,4	
Stock	HB4E3M	PF167413	HVB Turbo Bull Open End	EUR 26,784321	EUR 26,784321	0,4	
Stock	HB51L2	PF169594	HVB Turbo Bear Open End	EUR 31,065174	EUR 31,065174	0,4	
Stock	HB68LC	PF175086	HVB Mini Future Bear	EUR 33,713977	EUR 31,80	0,4	1,95
Stock	HB6EZJ	PF175738	HVB Mini Future Bear	EUR 34,971545	EUR 33,05	0,4	1,95

	WKN	Seriennummer	Produkt	Basispreis neu	Barrier Level neu	Bezugsverhältnis neu	Stop Loss-Spread neu *)
Stock	HB6P72	PF176766	HVB Mini Future Bull	EUR 21,306401	EUR 23,25	0,4	1,95
Stock	HB6XL4	PF177807	HVB Put Optionsschein	EUR 27,50		0,4	
Stock	HB6XL5	PF177808	HVB Call Optionsschein	EUR 30,-		0,4	
Stock	HB71ET	PF178446	HVB Mini Future Bear	EUR 36,177779	EUR 34,25	0,4	1,95

*) The adjustment of the stop loss spread will take effect on the next barrier adjustment day, provided that no spread adjustment day has taken place by then. In this case, the adjustment of the stop loss spread will take effect on the adjustment day.

This announcement and further information will be published on www.bourse.unicredit.fr and will also be available for free at UniCredit Bank AG, OSU1CA, Am Eisbach 4, 80538 Munich.

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