

Notice to Certificate Holders

Short Ligne Smart Open End sur ICF Faktor 15 Short Brent Oil Index ISIN
DE000HB6W0W9

Short Ligne Smart Open End sur ICF Faktor 15 Short Brent Oil Index ISIN
DE000HB6W0X7

Short Ligne Smart Open End sur ICF Faktor 15 Short Brent Oil Index ISIN
DE000HB6W0Y5

Short Ligne Smart Open End sur ICF Faktor 15 Short Brent Oil Index ISIN
DE000HB7ADM3

Short Ligne Smart Open End sur ICF Faktor 15 Short Brent Oil Index ISIN
DE000HB7ADN1

Short Ligne Smart Open End sur ICF Faktor 15 Short Brent Oil Index ISIN
DE000HB7ADP6

(the “**Certificates**”)

The Index Sponsor of ICF Faktor 15 Short Brent Oil Index, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 20/06/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 20/06/2022.
- the Ratio applicable with effect on 20/06/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB6W0W9	ICF Faktor 15 Short Brent Oil Index	0,3327600473039460	20/06/2022
DE000HB6W0X7	ICF Faktor 15 Short Brent Oil Index	0,4436800630719280	20/06/2022
DE000HB6W0Y5	ICF Faktor 15 Short Brent Oil Index	0,6655200946078920	20/06/2022
DE000HB7ADM3	ICF Faktor 15 Short Brent Oil Index	1,88719050092648	20/06/2022

UniCredit Bank AG
Succursale di Milano

Piazza Gae Aulenti, 4 – Torre C
20154 Milano, Italia
Tel. +39 02 8862-1
Sede in Milano, Italia
Banca iscritta all'Albo delle Banche
(codice ABI 03081.7)
Codice Fiscale, Partita IVA e n. Iscrizione al Registro delle
Imprese di Milano 09144100154

Consiglio di Gestione:
Dr. Michael Diederich (Spokesman),
Sandra Betocchi Drwenski,
Dr. Emanuele Buttà, Ljiljana Čortan,
Jan Kupfer, Robert Schindler,
Guglielmo Zadra

Presidente del Consiglio di Sorveglianza:
Gianni Franco Papa

Forma legale: Aktiengesellschaft
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Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB7ADN1	ICF Faktor 15 Short Brent Oil Index	2,51625400123530	20/06/2022
DE000HB7ADP6	ICF Faktor 15 Short Brent Oil Index	3,77438100185296	20/06/2022