

Notice to Certificate Holders

Short Ligne Smart Open End sur Brent Oil Faktor 8 Short Daily ISIN DE000HB0P7U3
 Short Ligne Smart Open End sur Brent Oil Faktor 8 Short Daily ISIN DE000HB4AZ78
 Short Ligne Smart Open End sur Brent Oil Faktor 8 Short Daily ISIN DE000HB4AZ86
 Short Ligne Smart Open End sur Brent Oil Faktor 8 Short Daily ISIN DE000HB4AZ94
 Short Ligne Smart Open End sur Brent Oil Faktor 8 Short Daily ISIN DE000HB50JQ0
 Short Ligne Smart Open End sur Brent Oil Faktor 8 Short Daily ISIN DE000HB50JR8
 Short Ligne Smart Open End sur Brent Oil Faktor 8 Short Daily ISIN DE000HB50JS6
 Short Ligne Smart Open End sur Brent Oil Faktor 8 Short Daily ISIN DE000HB6W0F4
 Short Ligne Smart Open End sur Brent Oil Faktor 8 Short Daily ISIN DE000HB6W0G2
 Short Ligne Smart Open End sur Brent Oil Faktor 8 Short Daily ISIN DE000HB6W0H0

(the “**Certificates**”)

The Index Sponsor of Brent Oil Faktor 8 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 20/06/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 20/06/2022.
- the Ratio applicable with effect on 20/06/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB0P7U3	Brent Oil Faktor 8 Short Daily	0,00001809465311382910	20/06/2022
DE000HB4AZ78	Brent Oil Faktor 8 Short Daily	0,006876462272903320	20/06/2022
DE000HB4AZ86	Brent Oil Faktor 8 Short Daily	0,009168616363871090	20/06/2022
DE000HB4AZ94	Brent Oil Faktor 8 Short Daily	0,0137529245458066	20/06/2022
DE000HB50JQ0	Brent Oil Faktor 8 Short Daily	0,0213117507537257	20/06/2022

UniCredit Bank AG
 Succursale di Milano

Piazza Gae Aulenti, 4 – Torre C
 20154 Milano, Italia
 Tel. +39 02 8862-1
 Sede in Milano, Italia
 Banca iscritta all’Albo delle Banche
 (codice ABI 03081.7)
 Codice Fiscale, Partita IVA e n. Iscrizione al Registro delle
 Imprese di Milano 09144100154

Consiglio di Gestione:
 Dr. Michael Diederich (Spokesman),
 Sandra Betocchi Drwenski,
 Dr. Emanuele Buttà, Ljiljana Čortan,
 Jan Kupfer, Robert Schindler,
 Guglielmo Zadra

Presidente del Consiglio di Sorveglianza:
 Gianni Franco Papa

Forma legale: Aktiengesellschaft
 Capitale Sociale EUR 2.407.151.016
 interamente versato
 Sede Legale: Monaco, Germania
 N. iscrizione al Court Register di Monaco HR B 421 48
 Tax-Id.No.: 143/107/72500
 VAT Reg.No.: DE 129 273 380

www.cib.unicredit.eu

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB50JR8	Brent Oil Faktor 8 Short Daily	0,0284156676716341	20/06/2022
DE000HB50JS6	Brent Oil Faktor 8 Short Daily	0,0426235015074512	20/06/2022
DE000HB6W0F4	Brent Oil Faktor 8 Short Daily	0,0756148305345469	20/06/2022
DE000HB6W0G2	Brent Oil Faktor 8 Short Daily	0,1008197740460620	20/06/2022
DE000HB6W0H0	Brent Oil Faktor 8 Short Daily	0,1512296610690940	20/06/2022