

Notice to Certificate Holders

Short Ligne Smart Open End sur ICF Faktor 12 Short WTI Oil Index ISIN
DE000HB5GL36

Short Ligne Smart Open End sur ICF Faktor 12 Short WTI Oil Index ISIN
DE000HB5GL44

Short Ligne Smart Open End sur ICF Faktor 12 Short WTI Oil Index ISIN
DE000HB6M4U7

Short Ligne Smart Open End sur ICF Faktor 12 Short WTI Oil Index ISIN
DE000HB6M4V5

Short Ligne Smart Open End sur ICF Faktor 12 Short WTI Oil Index ISIN
DE000HB6M4W3

Short Ligne Smart Open End sur ICF Faktor 12 Short WTI Oil Index ISIN
DE000HB72AX9

Short Ligne Smart Open End sur ICF Faktor 12 Short WTI Oil Index ISIN
DE000HB72AY7

Short Ligne Smart Open End sur ICF Faktor 12 Short WTI Oil Index ISIN
DE000HB72AZ4

(the “**Certificates**”)

The Index Sponsor of ICF Faktor 12 Short WTI Oil Index, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 20/06/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 20/06/2022.
- the Ratio applicable with effect on 20/06/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB5GL36	ICF Faktor 12 Short WTI Oil Index	0,00122736132163	20/06/2022
DE000HB5GL44	ICF Faktor 12 Short WTI Oil Index	0,0018410419824450	20/06/2022
DE000HB6M4U7	ICF Faktor 12 Short WTI Oil Index	0,0391177403763812	20/06/2022

UniCredit Bank AG
Succursale di Milano

Piazza Gae Aulenti, 4 – Torre C

20154 Milano, Italia

Tel. +39 02 8862-1

Sede in Milano, Italia

Banca iscritta all'Albo delle Banche

(codice ABI 03081.7)

Codice Fiscale, Partita IVA e n. Iscrizione al Registro delle

Imprese di Milano 09144100154

Consiglio di Gestione:

Dr. Michael Diederich (Spokesman),

Sandra Betocchi Drwenski,

Dr. Emanuele Buttà, Ljiljana Čortan,

Jan Kupfer, Robert Schindler,

Guglielmo Zadra

Presidente del Consiglio di Sorveglianza:

Gianni Franco Papa

Forma legale: Aktiengesellschaft

Capitale Sociale EUR 2.407.151.016

interamente versato

Sede Legale: Monaco, Germania

N. iscrizione al Court Register di Monaco HR B 421 48

Tax-Id.No.: 143/107/72500

VAT Reg.No.: DE 129 273 380

www.cib.unicredit.eu

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB6M4V5	ICF Faktor 12 Short WTI Oil Index	0,0521569871685084	20/06/2022
DE000HB6M4W3	ICF Faktor 12 Short WTI Oil Index	0,0782354807527625	20/06/2022
DE000HB72AX9	ICF Faktor 12 Short WTI Oil Index	0,13328226930156	20/06/2022
DE000HB72AY7	ICF Faktor 12 Short WTI Oil Index	0,1777096924020790	20/06/2022
DE000HB72AZ4	ICF Faktor 12 Short WTI Oil Index	0,26656453860312	20/06/2022