

Notice to Certificate Holders

Short Ligne Smart Open End sur ICF Faktor 11 Short WTI Oil Index ISIN
 DE000HB5GKW8

Short Ligne Smart Open End sur ICF Faktor 11 Short WTI Oil Index ISIN
 DE000HB5GKX6

Short Ligne Smart Open End sur ICF Faktor 11 Short WTI Oil Index ISIN
 DE000HB5GKY4

Short Ligne Smart Open End sur ICF Faktor 11 Short WTI Oil Index ISIN
 DE000HB6M4N2

Short Ligne Smart Open End sur ICF Faktor 11 Short WTI Oil Index ISIN
 DE000HB6M4P7

Short Ligne Smart Open End sur ICF Faktor 11 Short WTI Oil Index ISIN
 DE000HB6M4Q5

Short Ligne Smart Open End sur ICF Faktor 11 Short WTI Oil Index ISIN
 DE000HB72AU5

Short Ligne Smart Open End sur ICF Faktor 11 Short WTI Oil Index ISIN
 DE000HB72AV3

Short Ligne Smart Open End sur ICF Faktor 11 Short WTI Oil Index ISIN
 DE000HB72AW1

Short Ligne Smart Open End sur ICF Faktor 11 Short WTI Oil Index ISIN
 DE000HB7ADC4

Short Ligne Smart Open End sur ICF Faktor 11 Short WTI Oil Index ISIN
 DE000HB7ADD2

Short Ligne Smart Open End sur ICF Faktor 11 Short WTI Oil Index ISIN
 DE000HB7ADE0

(the “**Certificates**”)

The Index Sponsor of ICF Faktor 11 Short WTI Oil Index, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 20/06/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 20/06/2022.
- the Ratio applicable with effect on 20/06/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

UniCredit Bank AG
 Succursale di Milano

Piazza Gae Aulenti, 4 – Torre C
 20154 Milano, Italia
 Tel. +39 02 8862-1
 Sede in Milano, Italia
 Banca iscritta all'Albo delle Banche
 (codice ABI 03081.7)
 Codice Fiscale, Partita IVA e n. Iscrizione al Registro delle
 Imprese di Milano 09144100154

Consiglio di Gestione:
 Dr. Michael Diederich (Spokesman),
 Sandra Betocchi Drwenski,
 Dr. Emanuele Buttà, Ljiljana Čortan,
 Jan Kupfer, Robert Schindler,
 Guglielmo Zadra

Presidente del Consiglio di Sorveglianza:
 Gianni Franco Papa

Forma legale: Aktiengesellschaft
 Capitale Sociale EUR 2.407.151.016
 interamente versato
 Sede Legale: Monaco, Germania
 N. iscrizione al Court Register di Monaco HR B 421 48
 Tax-Id.No.: 143/107/72500
 VAT Reg.No.: DE 129 273 380

www.cib.unicredit.eu

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB5GKW8	ICF Faktor 11 Short WTI Oil Index	0,000896185800411193	20/06/2022
DE000HB5GKX6	ICF Faktor 11 Short WTI Oil Index	0,001194914400548260	20/06/2022
DE000HB5GKY4	ICF Faktor 11 Short WTI Oil Index	0,001792371600822380	20/06/2022
DE000HB6M4N2	ICF Faktor 11 Short WTI Oil Index	0,0216118261096395	20/06/2022
DE000HB6M4P7	ICF Faktor 11 Short WTI Oil Index	0,0288157681461861	20/06/2022
DE000HB6M4Q5	ICF Faktor 11 Short WTI Oil Index	0,0432236522192791	20/06/2022
DE000HB72AU5	ICF Faktor 11 Short WTI Oil Index	0,0647158548290959	20/06/2022
DE000HB72AV3	ICF Faktor 11 Short WTI Oil Index	0,0862878064387946	20/06/2022
DE000HB72AW1	ICF Faktor 11 Short WTI Oil Index	0,1294317096581920	20/06/2022
DE000HB7ADC4	ICF Faktor 11 Short WTI Oil Index	0,1006810137867410	20/06/2022
DE000HB7ADD2	ICF Faktor 11 Short WTI Oil Index	0,1342413517156550	20/06/2022
DE000HB7ADE0	ICF Faktor 11 Short WTI Oil Index	0,2013620275734820	20/06/2022