

Notice to Certificate Holders

Short Ligne Smart Open End sur ICF Faktor 13 Short WTI Oil Index ISIN
 DE000HB74GP8

Short Ligne Smart Open End sur ICF Faktor 13 Short WTI Oil Index ISIN
 DE000HB74GQ6

Short Ligne Smart Open End sur ICF Faktor 13 Short WTI Oil Index ISIN
 DE000HB74GR4

(the “**Certificates**”)

The Index Sponsor of ICF Faktor 13 Short WTI Oil Index, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 20/06/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 20/06/2022.
- the Ratio applicable with effect on 20/06/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB74GP8	ICF Faktor 13 Short WTI Oil Index	0,4528408939491570	20/06/2022
DE000HB74GQ6	ICF Faktor 13 Short WTI Oil Index	0,6037878585988760	20/06/2022
DE000HB74GR4	ICF Faktor 13 Short WTI Oil Index	0,9056817878983150	20/06/2022