

Notice to Certificate Holders

Short Ligne Smart Open End sur ICF Faktor 14 Short Brent Oil Index ISIN
DE000HB74GY0

Short Ligne Smart Open End sur ICF Faktor 14 Short Brent Oil Index ISIN
DE000HB74GZ7

Short Ligne Smart Open End sur ICF Faktor 14 Short Brent Oil Index ISIN
DE000HB74H04

(the “**Certificates**”)

The Index Sponsor of ICF Faktor 14 Short Brent Oil Index, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 20/06/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 20/06/2022.
- the Ratio applicable with effect on 20/06/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB74GY0	ICF Faktor 14 Short Brent Oil Index	0,67704243217318	20/06/2022
DE000HB74GZ7	ICF Faktor 14 Short Brent Oil Index	0,9027232428975730	20/06/2022
DE000HB74H04	ICF Faktor 14 Short Brent Oil Index	1,35408486434636	20/06/2022