

## Notice to Certificate Holders

Short Ligne Smart Open End sur Brent Oil Faktor 10 Short Daily ISIN DE000HB0P7G2  
 Short Ligne Smart Open End sur Brent Oil Faktor 10 Short Daily ISIN DE000HB4AZ03  
 Short Ligne Smart Open End sur Brent Oil Faktor 10 Short Daily ISIN DE000HB50JF3  
 Short Ligne Smart Open End sur Brent Oil Faktor 10 Short Daily ISIN DE000HB50JG1  
 Short Ligne Smart Open End sur Brent Oil Faktor 10 Short Daily ISIN DE000HB50JH9  
 Short Ligne Smart Open End sur Brent Oil Faktor 10 Short Daily ISIN DE000HB6W0C1  
 Short Ligne Smart Open End sur Brent Oil Faktor 10 Short Daily ISIN DE000HB6W0D9  
 Short Ligne Smart Open End sur Brent Oil Faktor 10 Short Daily ISIN DE000HB6W0E7

(the “**Certificates**”)

The Index Sponsor of Brent Oil Faktor 10 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 20/06/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 20/06/2022.
- the Ratio applicable with effect on 20/06/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB0P7G2	Brent Oil Faktor 10 Short Daily		20/06/2022
DE000HB4AZ03	Brent Oil Faktor 10 Short Daily	0,3355	20/06/2022
DE000HB50JF3	Brent Oil Faktor 10 Short Daily	1,6452	20/06/2022
DE000HB50JG1	Brent Oil Faktor 10 Short Daily	2,1936	20/06/2022
DE000HB50JH9	Brent Oil Faktor 10 Short Daily	3,2904	20/06/2022
DE000HB6W0C1	Brent Oil Faktor 10 Short Daily	11,6039	20/06/2022
DE000HB6W0D9	Brent Oil Faktor 10 Short Daily	15,4719	20/06/2022
DE000HB6W0E7	Brent Oil Faktor 10 Short Daily	23,2079	20/06/2022