

Notice to Certificate Holders

Short Ligne Smart Open End sur ICF Faktor 11 Short Brent Oil Index ISIN
DE000HB5GJU4

Short Ligne Smart Open End sur ICF Faktor 11 Short Brent Oil Index ISIN
DE000HB5GJV2

Short Ligne Smart Open End sur ICF Faktor 11 Short Brent Oil Index ISIN
DE000HB5GJW0

Short Ligne Smart Open End sur ICF Faktor 11 Short Brent Oil Index ISIN
DE000HB6W0Q1

Short Ligne Smart Open End sur ICF Faktor 11 Short Brent Oil Index ISIN
DE000HB6W0R9

Short Ligne Smart Open End sur ICF Faktor 11 Short Brent Oil Index ISIN
DE000HB6W0S7

Short Ligne Smart Open End sur ICF Faktor 11 Short Brent Oil Index ISIN
DE000HB7ADF7

Short Ligne Smart Open End sur ICF Faktor 11 Short Brent Oil Index ISIN
DE000HB7ADG5

Short Ligne Smart Open End sur ICF Faktor 11 Short Brent Oil Index ISIN
DE000HB7ADH3

(the “**Certificates**”)

The Index Sponsor of ICF Faktor 11 Short Brent Oil Index, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 20/06/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 20/06/2022.
- the Ratio applicable with effect on 20/06/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB5GJU4	ICF Faktor 11 Short Brent Oil Index	0,00884295	20/06/2022
DE000HB5GJV2	ICF Faktor 11 Short Brent Oil Index	0,01179060	20/06/2022
DE000HB5GJW0	ICF Faktor 11 Short Brent Oil Index	0,01768590	20/06/2022
DE000HB6W0Q1	ICF Faktor 11 Short Brent Oil Index	0,15826329	20/06/2022

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Codice Fiscale, Partita IVA e n. Iscrizione al Registro delle
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Forma legale: Aktiengesellschaft
Capitale Sociale EUR 2.407.151.016
interamente versato
Sede Legale: Monaco, Germania
N. iscrizione al Court Register di Monaco HR B 421 48
Tax-Id.No.: 143/107/72500
VAT Reg.No.: DE 129 273 380

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Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB6W0R9	ICF Faktor 11 Short Brent Oil Index	0,21101772	20/06/2022
DE000HB6W0S7	ICF Faktor 11 Short Brent Oil Index	0,31652657	20/06/2022
DE000HB7ADF7	ICF Faktor 11 Short Brent Oil Index	0,51311567	20/06/2022
DE000HB7ADG5	ICF Faktor 11 Short Brent Oil Index	0,68415422	20/06/2022
DE000HB7ADH3	ICF Faktor 11 Short Brent Oil Index	1,02623133	20/06/2022