

## Notice to Certificate Holders

Short Ligne Smart Open End sur ICF Faktor 12 Short Brent Oil Index ISIN  
DE000HB5GK29

Short Ligne Smart Open End sur ICF Faktor 12 Short Brent Oil Index ISIN  
DE000HB6W0T5

Short Ligne Smart Open End sur ICF Faktor 12 Short Brent Oil Index ISIN  
DE000HB6W0U3

Short Ligne Smart Open End sur ICF Faktor 12 Short Brent Oil Index ISIN  
DE000HB6W0V1

Short Ligne Smart Open End sur ICF Faktor 12 Short Brent Oil Index ISIN  
DE000HB7ADJ9

Short Ligne Smart Open End sur ICF Faktor 12 Short Brent Oil Index ISIN  
DE000HB7ADK7

Short Ligne Smart Open End sur ICF Faktor 12 Short Brent Oil Index ISIN  
DE000HB7ADL5

(the “**Certificates**”)

The Index Sponsor of ICF Faktor 12 Short Brent Oil Index, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 18/07/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 18/07/2022.
- the Ratio applicable with effect on 18/07/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB5GK29	ICF Faktor 12 Short Brent Oil Index	0,001807947071923020	18/07/2022
DE000HB6W0T5	ICF Faktor 12 Short Brent Oil Index	0,0262431872321395	18/07/2022
DE000HB6W0U3	ICF Faktor 12 Short Brent Oil Index	0,0349909163095193	18/07/2022
DE000HB6W0V1	ICF Faktor 12 Short Brent Oil Index	0,0524863744642790	18/07/2022

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Codice Fiscale, Partita IVA e n. Iscrizione al Registro delle  
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Forma legale: Aktiengesellschaft  
Capitale Sociale EUR 2.407.151.016  
interamente versato  
Sede Legale: Monaco, Germania  
N. iscrizione al Court Register di Monaco HR B 421 48  
Tax-Id.No.: 143/107/72500  
VAT Reg.No.: DE 129 273 380

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<b>Certificate ISIN</b>	<b>Underlying</b>	<b>New Ratio</b>	<b>Effective Date</b>
DE000HB7ADJ9	ICF Faktor 12 Short Brent Oil Index	0,0984962045564202	18/07/2022
DE000HB7ADK7	ICF Faktor 12 Short Brent Oil Index	0,1313282727418930	18/07/2022
DE000HB7ADL5	ICF Faktor 12 Short Brent Oil Index	0,1969924091128410	18/07/2022