

Notice to Certificate Holders

Short Ligne Smart Open End sur Brent Oil Faktor 10 Short Daily ISIN DE000HB0P7G2
 Short Ligne Smart Open End sur Brent Oil Faktor 10 Short Daily ISIN DE000HB50JF3
 Short Ligne Smart Open End sur Brent Oil Faktor 10 Short Daily ISIN DE000HB50JG1
 Short Ligne Smart Open End sur Brent Oil Faktor 10 Short Daily ISIN DE000HB50JH9
 Short Ligne Smart Open End sur Brent Oil Faktor 10 Short Daily ISIN DE000HB6W0C1
 Short Ligne Smart Open End sur Brent Oil Faktor 10 Short Daily ISIN DE000HB6W0D9
 Short Ligne Smart Open End sur Brent Oil Faktor 10 Short Daily ISIN DE000HB6W0E7
 Short Ligne Smart Open End sur Brent Oil Faktor 10 Short Daily ISIN DE000HB82784
 Short Ligne Smart Open End sur Brent Oil Faktor 10 Short Daily ISIN DE000HB82792
 Short Ligne Smart Open End sur Brent Oil Faktor 10 Short Daily ISIN DE000HB827A7

(the “**Certificates**”)

The Index Sponsor of Brent Oil Faktor 10 Short Daily, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 18/07/2022, whereby the Index level will be multiplied by the factor of 10.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 18/07/2022.
- the Ratio applicable with effect on 18/07/2022 is specified in Table 1.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB0P7G2	Brent Oil Faktor 10 Short Daily	0,0000000988052378914898	18/07/2022
DE000HB50JF3	Brent Oil Faktor 10 Short Daily	0,1636818345388970	18/07/2022
DE000HB50JG1	Brent Oil Faktor 10 Short Daily	0,2182424460518620	18/07/2022
DE000HB50JH9	Brent Oil Faktor 10 Short Daily	0,3273636690777930	18/07/2022
DE000HB6W0C1	Brent Oil Faktor 10 Short Daily	1,15450005764453	18/07/2022

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Forma legale: Aktiengesellschaft
 Capitale Sociale EUR 2.407.151.016
 interamente versato
 Sede Legale: Monaco, Germania
 N. iscrizione al Court Register di Monaco HR B 421 48
 Tax-Id.No.: 143/107/72500
 VAT Reg.No.: DE 129 273 380

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Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HB6W0D9	Brent Oil Faktor 10 Short Daily	1,53933341019270	18/07/2022
DE000HB6W0E7	Brent Oil Faktor 10 Short Daily	2,30900011528906	18/07/2022
DE000HB82784	Brent Oil Faktor 10 Short Daily	3,51899028083432	18/07/2022
DE000HB82792	Brent Oil Faktor 10 Short Daily	4,69198704111244	18/07/2022
DE000HB827A7	Brent Oil Faktor 10 Short Daily	7,03798056166865	18/07/2022